

H9MFR: Managing Financial Resources

Module Code:	H9MFR
Long Title	Managing Financial Resources APPROVED
Title	Managing Financial Resources
Module Level:	LEVEL 9
EQF Level:	7
EHEA Level:	Second Cycle
Credits:	5
Module Coordinator:	COLETTE DARCY
Module Author:	Deirdre Bane
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Evaluate the financial role in an organisation and how it interacts with other key business functions
LO2	Critically evaluate models used in financial practice, the limitations of same, and how these models are used to influence management decisions
LO3	Analyse financial statements and internal management reports and identify how key financial data is used to assist the management decision-making process in an organisation
LO4	Apply a range of qualitative and quantitative techniques to construct a set of financial issues for detailed investigation
LO5	Critically evaluate projects to determine if and how they contribute to the goals of the organisation and, using a number of alternative methods explain the results
LO6	Create viable foundation for continued learning regarding new trends, models and regulation in the area of Financial Management
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	There are no additional entry requirements for this module. The programme entry requirements apply. No pre-requisites or co-requisites apply.

H9MFR: Managing Financial Resources

Module Content & Assessment			
Indicative Content			
The role of accounting and finance in business Differences between Financial and Management accounting. The nature of accounting information, uses and limitations of financial information Objective of financial management			
Building the financial accounts Principles of financial accounting The accounting equation Double-entry bookkeeping Extended trial balance Accounting adjustments Preparing a Statement of Comprehensive Income and Statement of Financial Position			
Financial Statements and Cash Flow The Statement of Financial Position - Capital Structure - Debt and Equity The Statement of Comprehensive Income Accounting Standards, principles and conventions Accounting profit and cash - Measurement of cash flow Preparing the cash flow statement			
Analysis of accounting information Calculation of ratios (profitability, liquidity, efficiency, gearing) Interpretation of ratios and analysis of information provided by the key ratios Inter-relationship of ratios (Du Pont Analysis)			
Principles of cost and revenue measurement Direct and indirect costs. Relevant costs. Cost behaviour and Cost Volume Profit (CVP) Analysis. Traditional and Activity Based Costing, Cost drivers. Cost-based and market-based pricing Marginal and Absorption Costing			
Cash forecasting, business planning and management control Cash flow forecasts Functional budgets Variance analysis			
Management of working capital Working capital cycle Inventory management Cash management Credit management			
Investment appraisal Time value of money Methods of investment appraisal (NPV, IRR, ARR, Payback) Capital rationing and Real options			
Different Sources of Finance and Financial Markets Common Stock Issuing Securities Valuing the Firm Different Types of Corporate Debt, Short Term, Long Term, Leasing Features of Debt Preferred Stock			
Capital Structure, Dividend Policy and M&A Cost of capital and capital structure Dividend Valuation Model and Capital Asset Pricing Model Dividend Policy Mergers & Acquisitions			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	50
Assessment Date:	n/a	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: The students are required to place themselves in the role of financial adviser to a company led by an entrepreneur. They will be provided with a set of financial statements and a business plan for the company, and they will relate this information to the project brief. They should present their report in a document with an introduction, conclusion, bibliography and appendices. This report is worth 40% of the allocated continuous assessment marks. An oral presentation of the project will count for 10% of the mark			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description: Students are required to sit an end of module examination which will cover all the learning outcomes of the module. The students will be given different types of questions ranging from straight forward calculations to the interpretation of accounts.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description The students overall marks are a combination of both the CA and the terminal examination. An overall fail across both elements requires that the student attempt the repeat exam sitting. Should they fail this element then they must repeat the module. Where a student fails the CA element of the module, the lecturer may offer that learner the opportunity to sit a second case study however this will be capped at 40%.			

H9MFR: Managing Financial Resources

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	30	Per Semester	2.50
Directed Learning	Directed e-learning	30	Per Semester	2.50
Independent Learning	Independent learning	65	Per Semester	5.42
Total Weekly Contact Hours				5.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Margaret D'Arcy. (2019), An Introduction to Financial Accounting, 2nd Ed. Chartered Accountants Ireland, [ISBN: 978-1-912350-28-5].</p> <p>David Hillier,Stephen A.. Ross. (2020), Corporate Finance, 4th Ed. McGraw-Hill College, Higher Education UK, p.897, [ISBN: 978-0077121150].</p> <p>PETER. ATRILL. (2019), Financial Management for Decision Makers 9th Edition, [ISBN: 978-1292311432].</p>	
<i>Supplementary Book Resources</i>	
<p>Richard A. Brealey,Stewart C. Myers,Franklin Allen. (2016), Principles of Corporate Finance, McGraw-Hill Europe, p.4, [ISBN: 978-0071275613].</p> <p>Tse, T.C.M. (2017), Corporate Finance: The Basics, Routledge.</p> <p>MICHAEL. FOX EHRHARDT (ROLAND. BRIGHAM, EUGENE.),Roland Fox,Eugene Brigham. (2019), Financial Management , EMEA: Theory and Practice, Cengage Learning EMEA, [ISBN: 9781473760219].</p> <p>GLEN. LEWIS ARNOLD (DEBORAH.),Deborah Lewis. (2019), Corporate Financial Management 6th Edition, Pearson Education Limited, [ISBN: 9781292140445].</p>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	