

H8ECS: Economic and Social Policy

Module Code:	H8ECS
Long Title	Economic and Social Policy APPROVED
Title	Economic and Social Policy
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	DESMOND GARGAN
Module Author:	Neasa Sherry
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Develop a detailed understanding of concepts and theories relevant to key economic and social policy issues.
LO2	Apply relevant economic theories and economic interpretation to critically evaluate Irish and European economic and social policy issues.
LO3	Critically analyse the different forms of Government intervention in the economy, its justification and its instruments.
LO4	Evaluate the economic implications of Ireland as a small open economy.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	As per programme requirements (outlined in 4.2.2 Minimum requirements for general learning)

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Module Content & Assessment			
Indicative Content			
Introduction - Ireland in an Economic and Social Policy Context Key Irish policy goals and performance Present Irish performance indicators Future Irish policy aims and challenges			
Contemporary Irish economic and social issues Demographic trends and Irish housing policy Labour market trends, youth unemployment and policy implications Education, funding and training Environmental policy and the circular economy			
Key Macroeconomic policy objectives: Growth, sustainability and equality Economic growth and efficiency Economic welfare and happiness Long term economic performance and sustainability Equity and income distribution: Theory and trends Measuring the distribution of income and wealth Poverty and inequality policy advances			
The rationale for government intervention in the economy Economic rationale for Government intervention (market failure) Public goods, Externalities, Asymmetric information Social rationale for Government intervention Government failure			
Government and taxation Government policy instruments: Public Finances and fiscal policy Principles and canons of taxation Overview of the Irish taxation system Direct, Indirect and corporate tax analysis			
Competition policy and regulation Market power and the theory of competition Competition policy: Definition, institutions and law Recent Irish and European high profile competition cases Civilising the Digital Economy Rational and theories of regulation Applications of behavioural economics to policy			
Global and European economic issues Ireland in a globalised world and policy implications of globalisation The theory of economic integration The single market European Monetary Integration Optimum currency areas and monetary unions Euro benefits and costs of EMU Contemporary global policy issues			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Project	% of total:	50
Assessment Date:	n/a	Outcome addressed:	1,2
Non-Marked:	No		
Assessment Description: The continuous assessment will consist of a project where participants are required to review current policy measures in an allocated area (Macroeconomic stability, taxation system, social protection, governance and sustainability) and development a potential new policy measure in the area which would positively enhance the economy or society. Participants will be expected to use data where possible and examine, quantitatively or qualitatively, the implications of their chosen policy measure.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: The end of module examination paper will be two hours long, with Students required to answer essay-style questions on module content. All material on the syllabus, which has been covered in lectures and tutorials, is assessable.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description Candidates will attempt the repeat examination for the module if they do not successfully pass the module. As all learning outcomes are assessable through the repeat examination, the student does not have to re-sit failed individual CA components.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	36	Per Semester	3.00
Independent Learning	Independent learning	214	Per Semester	17.83
Total Weekly Contact Hours				3.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Hagan J., O'Toole F., & Whelan C. Editors. (2021), The Economy of Ireland: Policy making in a global context, 14th Ed. Bloomsbury.</p> <p>Social Justice Ireland (2021), Socio-Economic Review (Annual). Social Justice Matters: 2021 Guide to a fairer Irish society, https://www.socialjustice.ie/system/files/file-uploads/2021-09/socialjusticematters2021.pdf.</p>	
<i>Supplementary Book Resources</i>	
<p>Stiglitz J., & Rosengard J. (2015), Economics of the Public Sector, Norton.</p> <p>Mankiw N.G., & Taylor M.P.. (2020), Economics, 5th Ed. Cengage.</p> <p>Chang, H-J. (2014), Economics: A User's Guide, Pelican.</p> <p>Thaler R., & Sunstein C. (2009), Nudge, Penguin Books.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Institutions/Think tanks], www.esri.ie.</p> <p>[Institutions/Think tanks], www.cso.ie.</p> <p>[Institutions/Think tanks], http://www.tasc.ie/.</p> <p>[Institutions/Think tanks], http://www.socialjustice.ie/.</p> <p>[Institutions/Think tanks], http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/.</p> <p>[Institutions/Think tanks], http://www.imf.org/external/pubs/ft/fandd/fda.htm.</p> <p>[Institutions/Think tanks], http://www.forfas.ie/publication/search.jsp.</p> <p>[Institutions/Think tanks], http://www.eesc.europa.eu/?i=portal.en.p/publications.</p> <p>[Institutions/Think tanks], http://www.fiscalcouncil.ie/publications/.</p> <p>[Institutions/Think tanks], http://www.nerinstitute.net/.</p> <p>[Website], http://www.irishtimes.com/business.</p> <p>[Website], http://www.independent.ie/business/.</p> <p>[Website], www.ft.com.</p> <p>[Website], www.economist.com.</p> <p>[Website], http://businessandfinance.com/.</p> <p>[Website], www.wsj.com.</p> <p>[Website], www.irisheconomy.ie.</p> <p>[Website], http://www.progressive-economy.ie/.</p> <p>[Website], http://www.thejournal.ie/social-justice-ireland/news/.</p> <p>[Website], http://www.nerinstitute.net/blog/.</p> <p>[Website], https://www.ted.com/topics/economics.</p> <p>[Website], http://www.lse.ac.uk/publicEvents/events/Home.aspx.</p>	
Discussion Note:	