

H7MGAC: Management Accounting

Module Code:	H7MGAC
Long Title	Management Accounting APPROVED
Title	Management Accounting
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	DESMOND GARGAN
Module Author:	Isabela Da Silva
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Develop an understanding of the purpose and scope of management accounting.
LO2	Examine the role of accounting in managerial planning and control decision
LO3	Demonstrate the analytical skills and knowledge required to prepare cost accounts for an organisation
LO4	Apply cost accumulation for inventory valuation and profit measurement
LO5	Use traditional methods of cost accumulation and activity-based costing methods in generating cost information for decision making.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	As per programme requirements (outlined in 4.2.2 Minimum requirements for general learning)

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Module Content & Assessment			
Indicative Content			
Introduction Explain how management accounting supports the management team of an organisation in the activities of planning, performance evaluation, decision-making and costing. Purpose of management accounting Scope of management accounting Characteristics of management accounting and the relationship to financial accounting first stage level			
Cost accumulation systems Be able to explain the purpose and process of product costing and compute basic product costs. This will include: Cost elements and cost classification (Direct v Indirect) An understanding of manufacturing v non-manufacturing overheads. Absorption of overheads to products using Traditional Absorption Costing. The concept of under/over absorption. High level review of Job and batch costing methods, Contract costing and Process costing.			
Activity-Based costing What is ABC A comparison of ABC V TAC (linked to today's business environment) Absorbing overheads & product costing via ABC			
Absorption costing and marginal control Marginal and absorption costing different rationales Profit statement Decision making			
Information for decision making Cost Volume Profit (CVP) Analysis The elements of profit; contribution margin; breakeven point; target profit; sensitivity analysis; multi-product scenarios; usefulness and limitations of the model			
Assessment Breakdown			%
Coursework			100.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	100
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: The assessment will consist of a take home case study which will address the learning outcomes of the course. Students are expected to read, fully analyse and answer review (exam-like) questions provided by means of a case study The case study will present the students with a number of issues within a business which will require them to address using their management accounting knowledge.			
No End of Module Assessment			
No Workplace Assessment			
Reassessment Requirement			
Coursework Only <i>This module is reassessed solely on the basis of re-submitted coursework. There is no repeat written examination.</i>			
Reassessment Description The repeat assessment provided will follow the same approach as the end of block assessment. A fresh case study will be provided which the students will be required to analyse and answer within a prescribed time frame.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	36	Per Semester	3.00
Independent Learning	Independent learning	214	Per Semester	17.83
Total Weekly Contact Hours				3.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>McLaney, E & Atrill, P. (2018), Accounting and Finance an Introduction, 9th Ed. 1-7, Pearson, Harlow.</p> <p>Wild, J.J. and Shaw, K.W. (2021), Financial & Managerial Accounting, 9th. McGraw Hill.</p> <p>Sheppard, G. (2011), Management Accounting, Gill and MacMillan, Dublin.</p>	
<i>Supplementary Book Resources</i>	
<p>Drury, C.. (2015), Management and Cost Accounting, 9th Ed. Cengage Learning, London.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Journal], Accountancy.</p> <p>[Journal], Accountancy Ireland.</p> <p>[Journal], Business & Finance.</p> <p>[Journal], Finance.</p> <p>[Journal], Financial Management.</p> <p>[Website], http://www.gillandmacmillan.ie/accounting-finance/accounting-finance/management-accounting.</p> <p>[Website], http://www.drury-online.com/cma7/student-stu_title.htm.</p> <p>[Website], http://www.cmaireland.com.</p> <p>[Website], http://www.cengagebrain.com.</p> <p>[Website], http://www.hoovers.com.</p> <p>[Website], http://www.accountingtools.com.</p> <p>[Website], http://www.accountingeducation.com/.</p> <p>[Website], http://charteredaccountants.ie/.</p> <p>[Website], http://www.cpaireland.ie.</p>	
Discussion Note:	