

H9MGC: Macroeconomics in a Global Context

Module Code:	H9MGC
Long Title	Macroeconomics in a Global Context APPROVED
Title	Macroeconomics in a Global Context
Module Level:	LEVEL 9
EQF Level:	7
EHEA Level:	Second Cycle
Credits:	5
Module Coordinator:	COLETTE DARCY
Module Author:	Isabela Da Silva
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Appreciate key economic concepts, theories, and models of macroeconomics and interpret and appraise their implications within a dynamic business context.
LO2	Demonstrate a comprehensive multi-perspective knowledge of the macroeconomic framework within which business operates in terms of the big three: output growth, employment and inflation.
LO3	Demonstrate in-depth knowledge of macroeconomic management in the form of fiscal, monetary and trade policy and the ability to evaluate these in terms of their effect on business performance and competitiveness.
LO4	Critically assess contemporary global macroeconomic issues affecting economies and use these to predict key changes in the business environment.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	There are no additional entry requirements for this module. The programme entry requirements apply. No pre-requisites or co-requisites apply.

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Module Content & Assessment			
Indicative Content			
Introduction to macroeconomic concepts and terminology Measures of aggregate output and spending Measures of unemployment The price level and inflation Productivity and growth Contemporary global macroeconomic issues and trends			
The aggregate model of the macro-economy The short-run and long-run Phillips curve model Short run Aggregate demand and aggregate supply Business-cycle fluctuations Long run aggregate demand and aggregate supply and macroeconomic growth			
Policy and macroeconomic management of the economy Fiscal policy and its role in macroeconomic management Money creation and banking in the economy Monetary policy and its role in macroeconomic management Contemporary issues in Macroeconomic policy			
International trade in the macro economy Trading patterns The world trade system and the WTO Advantages and disadvantages of trade Globalization and multinational investment			
Balance of Payments in the macro economy The Balance of Payment account The role of the exchange rate Capital flows and the balance of payments Foreign exchange market equilibrium Fixed versus floating exchange rates Exchange rate policy and the effects on trade			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Project	% of total:	50
Assessment Date:	n/a	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: Learners will be provided with a business scenario in which they must use their knowledge of key macroeconomic theories, supported by data and empirical analysis, to assess a firm's external business conditions. Learners will be required to present data graphically using Excel and analyse it using statistical techniques, together with key macroeconomic theories covered on this module.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: An end of semester examination paper will be given which is two hours in duration, and will contain essay-style questions that will assess all the learning outcomes for the module. Marks will be awarded based on clarity, structure, relevant samples, depth of topic knowledge and evidence of outside core reading.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.			
Reassessment Description Where a student achieves an overall average of 40% they are deemed to have passed the module. In circumstances where they do not achieve 40% overall, students will be afforded the opportunity to repeat failed element.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	30	Per Semester	2.50
Directed Learning	Directed e-learning	30	Per Semester	2.50
Independent Learning	Independent learning	65	Per Semester	5.42
Total Weekly Contact Hours				5.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Blanchard O., Amighini A., Giavazzi F. (2021), Macroeconomics: A European Perspective, 4th ED. Pearson.</p> <p>Sloman J. Garratt D. Guest J. and Jones E. (2019), Economics for Business, Pearson.</p>	
<i>Supplementary Book Resources</i>	
<p>Mankiw N.G. (2022), Macroeconomics, 11th ED. Macmillan learning.</p> <p>Krugman P.R., Obstfeld, M., Melitz M.. (2018), International Economics: Theory and Policy, 11th Edition. Pearson.</p> <p>Hubbard R.G. O'Brien A.P.. (2021), Macroeconomics, Global Edition, 8th ed. Pearson.</p> <p>Farnham P.. (2015), Economics for Managers (Global edition), 3rd ED. Pearson.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], Cultnomics.</p> <p>[Website], Financial Times, http://www.ft.com</p> <p>[Website], The Economist, http://www.economist.com</p> <p>[Website], Federal Reserve, http://www.federalreserve.com</p> <p>[Website], European Central Bank, http://www.ecb.int</p> <p>[Website], Bank of England, https://www.bankofengland.co.uk/</p> <p>[Website], Business and Finance, http://www.businessandfinance.ie</p> <p>[Website], The Irish Economy, http://www.irisheconomy.ie</p> <p>[Website], Economic and Social Research Institute, http://www.esri.ie</p> <p>[Website], International Monetary Fund, http://www.imf.org</p> <p>[Website], Central Statistics Office, http://www.cso.ie</p> <p>[Website], The Central Bank of Ireland, http://www.centralbank.ie</p> <p>[Journal], Journal of Business Economics and Management.</p> <p>[Journal], Economic and Social Review.</p>	
Discussion Note:	