

H9ECON: Economics

Module Code:	H9ECON
Long Title	Economics APPROVED
Title	Economics
Module Level:	LEVEL 9
EQF Level:	7
EHEA Level:	Second Cycle
Credits:	5
Module Coordinator:	CORINA SHEERIN
Module Author:	Paul Hanly
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Critically evaluate seminal and contemporary economic concepts, theories, analytical methods and tools used in micro and macroeconomic analysis and apply these theories and tools to resolve complex problems within the context of international financial markets.
LO2	Reflect and appraise how international economic analysis can be applied in formulating expectations of international money and foreign exchange markets.
LO3	Master the application of economic concepts and empirical research within the strategic and tactical investment management decision-making process.
LO4	Demonstrate a comprehensive knowledge of the economic data analysis framework within which investment management and asset allocation decisions are undertaken and demonstrate an ability to devise solutions in light of market demands.
LO5	Critically assess contemporary policy issues affecting the international economic environment including international trade imbalances, monetary economic policy challenges, emergence of the BRIC economies and international sovereign debt market dynamics.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Macroeconomic Data • Measuring a Nation's Income; • Measuring the Cost of Living.			
Macroeconomic analysis The Economy in the Long Run • The Real Economy in the Long Run: Saving, Investment, and the Financial System; The Basic Tools of Finance; • Money and Prices in the Long Run: The Monetary System; Money Growth and Inflation. The Economy in the Short Run • Introduction to Economic Fluctuations; Building and Applying the IS–LM Model.			
Financial Markets • Risk vs. Return: Computing Returns; Calculating Portfolio Means and Variances; Calculating Efficient Portfolios and the Efficient Frontier; • Interest rates: Bond pricing; Zero rates; Forward rates; Theories of the term structure of interest rates.			
International Economic Analysis • The Macroeconomics of Open Economies; A Macroeconomic Theory of the Open Economy; • The Open Economy Revisited: The Mundell–Fleming Model and the Exchange-Rate Regime.			
Assessment Breakdown			%
Coursework			40.00%
End of Module Assessment			60.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Test	% of total:	40
Assessment Date:	n/a	Outcome addressed:	1,3,4
Non-Marked:	No		
Assessment Description: The continuous assessment will consist of two in-class tests.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	60
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: The end of module assessment will be an in-class problem-based exam.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	1.5	Every Week	1.50
Lab	No Description	1	Once per semester	0.08
Assignment	No Description	4	Once per semester	0.33
Independent Learning Time	No Description	4	Once per semester	0.33
Total Weekly Contact Hours				1.58
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	1.5	Every Week	1.50
Lab	No Description	1	Once per semester	0.08
Assignment	No Description	4	Once per semester	0.33
Independent Learning Time	No Description	4	Once per semester	0.33
Total Weekly Contact Hours				1.58

Module Resources	
<i>Recommended Book Resources</i>	
<p>Mankiw, G. Principles of Macroeconomics, 7th Ed. Cengage Learning.</p> <p>Mankiw, G. Macroeconomics, 9th Ed. Worth Publishers.</p>	
<i>Supplementary Book Resources</i>	
<p>Hull, J. C. Options Futures and Other Derivatives, 9th Ed. Pearson Prentice Hall.</p> <p>Benninga, S. Financial Modeling, 4th Ed. MIT Press.</p>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	