

H7AFA: Advanced Financial Analysis

Module Code:	H7AFA
Long Title	Advanced Financial Analysis DRAFT
Title	Advanced Financial Analysis
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	
Module Author:	CORINA SHEERIN
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate a knowledge of the role of management accounting in a business organization and an understanding of the basic principles and techniques used in management accounting
LO2	Illustrate an ability to explain and apply a variety of costing techniques (using overhead apportionment and absorption techniques) in a range of practical business situations. Methods should include traditional and modern approaches to costing.
LO3	Apply key concepts such as Standard Costing and Budgetary Planning & Control. Prepare budgets for planning and control and compare actual costs with standard costs and analyse any variances.
LO4	Describe the working capital role and its place in budgetary planning and control.
LO5	Be able to analyse, interpret, and monitor decision making and performance evaluation techniques such as marginal and relevant costing and Cost-Volume Profit analysis
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Introduction to Management and Cost Accounting Cost Accounting Techniques Material (EOQ) • Labour • Overhead			
Cost Assignment/ Marginal and Absorption Cost Accumulation Systems and the Income Effects of Different Approaches Budgeting • Preparation: Sales • Production; Fixed and Flexible • The Budgeting Process			
Standard Costing and Variance Analysis n/a			
Standard Costing and Advanced Variance Analysis n/a			
Working Capital Management Techniques n/a			
Cost Volume Profit (CVP) analysis n/a			
Relevant Costing and Decision Making n/a			
Monitoring Performance and Reporting Qualitative • Short Term v Long Term • Role of Benchmarking			
Capital Budgeting n/a			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Multiple Choice Questions	% of total:	25
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: n/a			
Assessment Type:	Mid Semester Examination	% of total:	25
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: n/a			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: End-of-Semester Final Examination			
No Workplace Assessment			
Reassessment Requirement			
Repeat failed items <i>The student must repeat any item failed</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	1	Every Week	1.00
Independent Learning Time	No Description	89	Per 15 week block	5.93
Total Weekly Contact Hours				3.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Atrill, P. and McLaney, E.. (2012), Accounting and Finance for Non-specialists,, 8th. Pearson Education.</p> <p>Carey,M., Knowles,C. and Towers-Clark, J.. (2014), Accounting:A Smart Approach, 2nd edition. Oxford University Press.</p>	
<i>Supplementary Book Resources</i>	
<p>Atrill, P. and McLaney, E. (2012), Management Accounting for Decision Makers, 7th. Pearson Education.</p> <p>Drury, C.. (2012), Management and Cost Accounting, Cengage Learning.</p> <p>Burns, J., Quinn, M., Warren,L. and Oliveira,J.. (2013), Management Accounting, McGraw Hill Education.</p>	
<i>Supplementary Article/Paper Resources</i>	
<p>Webcast. (2009), CIMA 2009, Budgeting Basics, CIMA, UK.</p>	
<i>Other Resources</i>	
<p>[website], Drury. http://www.drury-online.com</p> <p>[website], Chartered Institute of Management Accountants. http://www.cimaglobal.com/Our-locations/Ireland/</p>	
Discussion Note:	