

H7AFA: Advanced Financial Analysis

Module Code:	H7AFA
Long Title	Advanced Financial Analysis APPROVED
Title	Advanced Financial Analysis
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	
Module Author:	LEAH KINSELLA
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate a knowledge of the role of management accounting in a business organization and an understanding of the basic principles and techniques used in management accounting
LO2	Illustrate an ability to explain and apply a variety of costing techniques (using overhead apportionment and absorption techniques) in a range of practical business situations. Methods should include traditional and modern approaches to costing.
LO3	Apply key concepts such as Standard Costing and Budgetary Planning & Control. Prepare budgets for planning and control and compare actual costs with standard costs and analyse any variances.
LO4	Describe the working capital role and its place in budgetary planning and control.
LO5	Be able to analyse, interpret, and monitor decision making and performance evaluation techniques such as marginal and relevant costing and Cost-Volume Profit analysis
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

H7AFA: Advanced Financial Analysis

Module Content & Assessment			
Indicative Content			
Introduction to Management and Cost Accounting Cost Accounting Techniques Material (EOQ) • Labour • Overhead			
Cost Assignment/ Marginal and Absorption Cost Accumulation Systems and the Income Effects of Different Approaches Budgeting • Preparation: Sales • Production; Fixed and Flexible • The Budgeting Process			
Standard Costing and Variance Analysis n/a			
Standard Costing and Advanced Variance Analysis n/a			
Working Capital Management Techniques n/a			
Cost Volume Profit (CVP) analysis n/a			
Relevant Costing and Decision Making n/a			
Monitoring Performance and Reporting Qualitative • Short Term v Long Term • Role of Benchmarking			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Multiple Choice Questions	% of total:	24
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: Students are required to complete a multiple choice question bank for each topic (12 topics times 2 percent) delivered in an online format.			
Assessment Type:	Continuous Assessment (0200)	% of total:	26
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: A continuous assessment examination will be given in class requiring the students to answer technical and analytical based question(s)			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: End-of-Semester Final Examination			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	1	Every Week	1.00
Independent Learning Time	No Description	7.5	Per 15 week block	0.50
Total Weekly Contact Hours				3.00

Module Resources	
<i>Recommended Book Resources</i>	
Atrill, P. and McLaney, E.. (2010), Accounting and Finance for Non-specialists, 7th edition. Financial Times, Prentice Hall;.	
<i>Supplementary Book Resources</i>	
<p>Atrill, P. and McLaney, E. (2010), Management Accounting for Decision Makers,, Pentice Hall, UK.</p> <p>Drury, C.. (2008), Management and Cost Accounting, Cengage Learning EMEA..</p> <p>Growthorpe, C. (2005), Management Accounting for non-specialist.</p> <p>Michael R. Kinney, Cecily A. Raiborn. Cost Accounting, South-Western College Pub, [ISBN: 1111971722].</p> <p>Jerold L. Zimmerman. (2006), Accounting for decision making and control, McGraw-Hill/Irwin, Boston, [ISBN: 0072975865].</p>	
<i>Supplementary Article/Paper Resources</i>	
Webcast. (2009), CIMA 2009, Budgeting Basics, CIMA, UK.	
<i>Other Resources</i>	
<p>[website], Drury. http://www.drury-online.com</p> <p>[website], Chartered Institute of Management Accountants. http://www.cimaglobal.com/Our-locations/Ireland/</p>	
Discussion Note:	