

H7TAX1: Introduction to Taxation

Module Code:	H7TAX1
Long Title	Introduction to Taxation APPROVED
Title	Introduction to Taxation
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	AKARI DEVELOPER
Module Author:	Sinead O'Sullivan
Departments:	
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate knowledge of the theory and system of administration of the Irish Income Tax in Ireland
LO2	Demonstrate a knowledge of the law and practice underpinning the taxation of income (excluding trade/professional income)
LO3	Apply their knowledge to prepare basic Income Tax computations.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Recent Developments n/a			
Teaching Methodology: Each student will have 2 hours of lectures each week and one hour of tutorial each week. Individual and group exercises will be worked through during tutorials.			
Taxation – Theory and the Economy Role of taxation in the economy. Tax Base Canons of taxation. Progressive, proportional and regressive taxes Types of taxes, Direct and indirect taxes			
Irish Tax Law and Practice How Irish tax law is structured. Tax Acts and Finance Acts How to find the relevant provisions in the Irish tax statutes. Citations. Use of online databases Tax in practice. Revenue statements of practices and concessions. European Influence			
Administration of the Income Tax System Territoriality. Meaning of residence, ordinary residence and domicile. Impact of status on Irish income tax computation. Double Taxation treaty. Remittance Basis & Limited Remittance Basis. PAYE system - Scope, Employer obligations, operation of PAYE –cumulative etc; refunds via PAYE Explanation of self assessment & chargeable person. Registration for Income Tax. Obligations under self assessment Filing of returns & payment of tax manually and electronically. Interest and penalties			
General Principles Income versus capital. Form 11 & Layout of Income Tax Computations .Practical application based on the following schedules & relief's/credits.			
Schedule D, Cases III/ IV Assessable income & basis of assessment. Exempt Income. Operation of the DIRT system. Deposit Interest from EU financial institution			
Schedule D, Case V Assessable income & basis of assessment. Deductions. Rent a room. Rent paid to non-residents			
Schedule E Assessable income. Benefits-in-kind and termination payments. Share option schemes Relief for expenses, Mileage, subsistence and relocation expenses			
Schedule F Chargeable income. Dividend withholding tax			
Exempt Income Income exempt from Income Tax by statute			
Relief for Charges on Income ,Personal Tax Credits, Tax relief's at standard & marginal rate Interest paid. Patent Royalties. Covenants. Explanation and comprehensive coverage of all credits & relief			
Taxation of Married Couples. Bases of assessment			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Assignment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,2
Non-Marked:	No		
Assessment Description:	n/a		
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3
Non-Marked:	No		
Assessment Description:	End-of-Semester Final Examination		
No Workplace Assessment			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	1	Every Week	1.00
Total Weekly Contact Hours				3.00
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Total Weekly Contact Hours				2.00

Module Resources	
<i>Recommended Book Resources</i>	
CA Proficiency 1 - Taxation 1(ROI).	
<i>Supplementary Book Resources</i>	
Doyle Dr. G. Irish Taxation Law & Practice – Irish Taxation Institute. BPP Business Taxation (Irish). Income Taxation - Irish Taxation Institute. CA Proficiency 1 – Taxation 1 (ROI) – Toolkit. CA Proficiency 2 – Taxation 2 (ROI) – Toolkit.	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
http://www.revenue.ie http://www.taxireland.ie http://www.charteredaccountants.ie/	
Discussion Note:	