

H7FM: Financial Management

Module Code:	H7FM
Long Title	Financial Management APPROVED
Title	Financial Management
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	AKARI DEVELOPER
Module Author:	Shauna Cassidy
Departments:	
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Students will have an understanding of the fundamentals of financial management
LO2	Apply financial management theories and techniques in the context of short and long term issues facing the firm
LO3	Students will be able to comprehend and analyse financial management concepts and theories
LO4	Students will demonstrate knowledge of the structures within which financial management takes place and its role as part of the strategic and management control process
LO5	Demonstrate knowledge of investment analysis, with the ability to determine the value of alternative investment proposals.
LO6	Be able to analyse the structures within which financial management takes place and its role as part of the strategic and management control processes.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

H7FM: Financial Management

Module Content & Assessment			
Indicative Content			
Introduction • Historic development of financial management • Objectives of financial management • Role of the financial manager			
Capital Markets • Sources of business finance • Capital markets: issuing Debt and Equities • The Efficient Market Hypothesis			
Investment Appraisal • The relationship between investment opportunities and shareholder wealth • Alternative methods of evaluating investment opportunities • Impact of, and methods for dealing with uncertainty • The impact of tax, inflation and capital rationing • Projects with multiple rates of return • Planning and control of capital investment projects			
Sources of Finance • Short – term sources • Medium – term sources • Long – term sources • Ownership sources • Ordinary share capital • Preference share capital • Retained earnings • Stock exchange and methods of issuing share capital • Long term debt – debentures • Sale and lease back • Venture capital			
Financial Statement Analysis • Ratio Analysis			
Dividend Policy • Dividends: operational and practical issues • Dividend irrelevance • Dividend relevance • Dividend payout strategies • Alternatives to cash dividends			
Cost of Capital Structure • Cost of ordinary share capital • Capital asset pricing model • Cost of preference shares • Cost of redeemable and irredeemable debt • Weighted average cost of capital • Beta values • Traditional view of capital structure and the weighted average cost of capital • Modigliani and Miller's theories of capital structure and the weighted average cost of capital			
Working Capital • Introduction to working capital • Control of working capital – relevant indicators and ratios • Management of stocks, debtors and cash • Management of creditors • Overtrading: causes, consequences and remedies			
Risk Management • Interest and exchange rate risk • Internal and external risk management • Futures contracts • Options • Swaps • Issues in risk management			
Teaching Methodology This module will be delivered through a combination of class-based lectures and tutorials. Case study material will be incorporated into lectures. Class exercises will be worked through during tutorials.			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
No Coursework			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description: End-of-Semester Final Examination			
No Workplace Assessment			

H7FM: Financial Management

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	2	Every Week	2.00
Total Weekly Contact Hours				4.00

Module Resources	
<i>Recommended Book Resources</i>	
Watson & Head. (2007), Corporate Finance: Principles and Practice, (4th edition),. Financial Times Press.	
<i>Supplementary Book Resources</i>	
BOAKES,. (2008), Reading and Understanding the Financial Times, 1st Edition. Financial Times Press. MEGGINSON, SMART and LUCEY. (2008), Introduction to Corporate Finance, 1st Edition. Cengage Learning. GRAHAM and DODD. Security Analysis: The Classic 1940, 2nd Edition. McGraw Hill. GRAHAM. The Intelligent Investor: Revised Edition,, Harper Business Essentials.	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	