# **H8CIRM: Contemporary Issues in Reward Management**

| Module Code:  |                               | RM  |  |  |  |  |  |
|---|-------------------------------|---|--|--|--|--|--|
| Long Title  |                               | Contemporary Issues in Reward Management APPROVED   |  |  |  |  |  |
| Title   |                               | Contemporary Issues in Reward Management  |  |  |  |  |  |
| Module Level:   |                               | LEVEL 8   |  |  |  |  |  |
| EQF Level:  |                               | 6   |  |  |  |  |  |
| EHEA Level:   |                               | First Cycle   |  |  |  |  |  |
| Credits:  |                               | 5   |  |  |  |  |  |
| Module Coordinator:   |                               |   |  |  |  |  |  |
| Module Author:  |                               | strator Account   |  |  |  |  |  |
| Departments:  |                               | School of Business  |  |  |  |  |  |
| Specifications of the qualifications and experience required of staff |                               |   |  |  |  |  |  |
| Learning Outcomes   |                               |   |  |  |  |  |  |
| On successful completion of this module the learner will be able to:  |                               |   |  |  |  |  |  |
| #   | Learning Outcome              | Description   |  |  |  |  |  |
| LO1   | LO1. Develop approx           | aches to reward management that can be adopted and contribute to organizational effectiveness   |  |  |  |  |  |
| LO2   | LO2. Understand ho            | w reward management can be impacted by the external markets and competitive environment   |  |  |  |  |  |
| LO3   | LO3. Carry out basic packages | y out basic role analysis and draw on benchmarking and other factors affecting pay to advise on appropriate reward systems and remuneration |  |  |  |  |  |
| LO4   | LO4. Understand the           | various elements of remuneration packages including basic pay and pay at risk e.g. bonuses, commissions                                     |  |  |  |  |  |
| LO5   | LO5. Develop a know           | wledge of the basic terminology and elements involved in pension schemes  |  |  |  |  |  |
| LO6   | LO6. Have the ability         | ve the ability to research, develop, write and present a project on a reward management issue   |  |  |  |  |  |
| Dependencies  |                               |   |  |  |  |  |  |
| Module Recommendations  |                               |   |  |  |  |  |  |
| No recommendations listed   |                               |   |  |  |  |  |  |
| Co-requisite Modules  |                               |   |  |  |  |  |  |
| No Co-requisite modules listed  |                               |   |  |  |  |  |  |
| Entry require   | monte                         |   |  |  |  |  |  |

# **H8CIRM: Contemporary Issues in Reward Management**

### **Module Content & Assessment**

### Indicative Content

**Competitive Environment** 

Impact on Reward Management Economic Impact on Reward Ethics in Reward Management

### **Engagement and Organizational Commitment**

Role of Reward in The Psychological Contract

Job Evaluation Schemes
Role Analysis Equal Pay Developing Grade and Pay Structures

# Performance Management and Reward

Organisational Performance Linked to Pay and Balanced Scorecards Reward and Competency Frameworks

### **Reward Management for Special Groups**

Reward for Directors and Senior Managers International Reward Rewarding Sales Staff or other groups with higher pay at risk Benefits Packages e.g. Profit Share Schemes

Private Pension Scheme and State Pensions Income Tiers and Pensions Calculating Pensions and Pensionable Pay Additional Voluntary Contributions Trust Deeds Pensions and Taxation Types of Pensions Defined Benefit Schemes Defined Contribution Schemes PRSA's

### Teaching methodology

The learning strategy involves the use of lectures, tutorials, case studies and class discussions as appropriate. Students will also have access to web based support.

| Assessment Breakdown     | %      |  |
|--------------------------|--------|--|
| Coursework               | 40.00% |  |
| End of Module Assessment | 60.00% |  |

% of total:

Outcome addressed:

40

2,3,4,5,6

### Assessments

## **Full Time**

Coursework

Assessment Type: Essay Assessment Date: n/a

Non-Marked: No

### **Assessment Description:**

Students will be given an essay based project that requires them to analyse an organisation's reward structure and the environment they work in with a view to making recommendations on the appropriate reward structure for a Special Group within the organisation. Students will be given a case study to base their analysis on. The essay required length will be 1,500 words. The project will be graded according to clarity, structure, with reference to materials covered, theories and research in the field

### **End of Module Assessment**

Assessment Type: Terminal Exam % of total: Assessment Date: End-of-Semester Outcome addressed: 1,2,3,4,5,6

Non-Marked:

Assessment Description: End-of-Semester Final Examination

No Workplace Assessment

# **H8CIRM: Contemporary Issues in Reward Management**

| Module Workload   |                      |      |       |               |                                    |  |  |  |
|---|----------------------|------|-------|---------------|------------------------------------|--|--|--|
| Module Target Workload Hours 0 Hours  Workload: Full Time |                      |      |       |               |                                    |  |  |  |
|   |                      |      |       |               |                                    |  |  |  |
| Lecture   | No Description       |      | 2     | Every<br>Week | 2.00                               |  |  |  |
| Seminars  | No Description       |      | 1     | Every<br>Week | 1.00                               |  |  |  |
| Independent Learning                                      | No Description       |      | 7.5   | Every<br>Week | 7.50                               |  |  |  |
|   | ontact Hours         | 3.00 |       |               |                                    |  |  |  |
| Workload: Part Time                                       |                      |      |       |               |                                    |  |  |  |
| Workload Type   | Workload Description |      | Hours | Frequency     | Average Weekly<br>Learner Workload |  |  |  |
| Lecture   | No Description       |      | 2     | Every<br>Week | 2.00                               |  |  |  |
| Total Weekly Contact Hours                                |                      |      |       |               |                                    |  |  |  |

## Module Resources

Recommended Book Resources

ARMSTRONG,M.,2007 A Handbook of Employee Reward Management and Practice, 2nd Edition, Kogan Page. na.

Supplementary Book Resources

PERKINS, S., WHITE, G., 2008 Employee Reward, Alternatives, Consequences and Context, CIPD. na.

BEARDWELL J., CLAYDON T., 2007 Human Resource Management, Prentice Hall. na.

GUNNIGLE P., HERATY N. MORLEY M., 2006 Human Resource Management in Ireland 3rd Edition, Gill & MacMillan. na.

ARMSTRONG, M., BROWN, D., 2006 Strategic Reward Making it Happen , Kogan Page. na.

KENNY P., 2004 Understanding Pensions, The Friendly Guide to Pensions 2nd Edition, Dept. of Social and Family Affairs. na.

This module does not have any article/paper resources

This module does not have any other resources

Discussion Note: