

H7AUDI: Auditing

Module Code:	H7AUDI
Long Title	Auditing APPROVED
Title	Auditing
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	AKARI DEVELOPER
Module Author:	AKARI DEVELOPER
Departments:	
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	LO 1. Demonstrate an understanding of the need for, and nature of, third party assurance.
LO2	LO 2. Demonstrate an ability to describe the regulatory framework governing the audit process.
LO3	LO 3. Demonstrate an ability to recognize the ethical responsibilities of the auditor.
LO4	LO 4. Demonstrate an ability to understand the differing roles and responsibilities of company directors, external auditors and internal auditors.
LO5	LO 5. Demonstrate an ability to identify key audit principles and objectives and understand the key features of the audit process
LO6	LO 6. Demonstrate a basic knowledge of the role of auditing standards as a primary resource of guidance.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
The Audit in Context Responsibility of directors to prepare accounts for shareholders part of stewardship			
Qualification as auditors/ Companies Acts/ Regulatory Framework/Responsibilities & rights of auditors			
Auditors comply with Ethical standards & Auditing Standards Auditing Standards require Planning, risk assessment, understanding of the business & systems Audit procedures to obtain sufficient appropriate evidence to form an opinion Types of evidence e.g. external confirmations, sampling/testing Specific attention to fraud/error, going concern, subsequent events Compliance with laws and regulations (responsibility to report to regulators/3rd parties if certain offences discovered)			
Ethical Standards summary Who sets standards APB etc – scope and authority/standard setting process – high level			
Legal liability Duty of care Negligence			
Future developments EU 8th directive to standardise auditing etc in EU			
Teaching methodology Lectures Case Studies Tutorials			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Assignment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description:	n/a		
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description:	End-of-Semester Final Examination		
No Workplace Assessment			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	1	Every Week	1.00
Total Weekly Contact Hours				3.00
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Total Weekly Contact Hours				2.00

Module Resources	
<i>Recommended Book Resources</i>	
Gray & Manson. The Audit Process, 4TH ED. . Thomson Learning.	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	