

H6FINAC: Financial Accounting

Module Code:	H6FINAC
Long Title	Financial Accounting APPROVED
Title	Financial Accounting
Module Level:	LEVEL 6
EQF Level:	5
EHEA Level:	Short Cycle
Credits:	10
Module Coordinator:	CORINA SHEERIN
Module Author:	DESMOND GIBNEY
Departments:	
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	LO 1. Demonstrate an understanding of the theoretical background to accounting
LO2	LO 1. Demonstrate an understanding of accounting concepts inherent in accounting and the accounting bases developed from the underlying concepts of accounting
LO3	LO 2. Demonstrate an understanding of the regulatory framework underlying accounting
LO4	LO 3. Demonstrate an understanding of the application of the double entry system of book-keeping, together with knowledge of the accounts and records that are derived from that system .
LO5	LO 4. Draft and distinguish between the financial statements of different types of enterprise
LO6	LO 5. Prepare the personal ledgers and reconcile them to the relevant control accounts
LO7	LO 6. Prepare bank reconciliations and value stocks (at basic level)
LO8	LO 7. Calculate accounting ratios and to use them in the interpretation of the results of companies
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Introduction to accounting Accounting concepts, accounting bases and accounting policies Understanding of background behind, and application of the International Accounting Standards, International Financial Reporting Standards, Financial Reporting Standards and Statements of Standard Accounting Practice insofar as they relate to this course at first year level			
Basic book-keeping principles The preparation of accounts from books of prime entry using the double - entry Accounting for fixed assets and appreciation Accounting for accruals and prepayments, bad debts and provisions for doubtful debts, stocks, V.A.T			
Introduction to Financial Statements of Different Types of Enterprise Manufacturing and trading and profit and loss accounts Accounts of sole traders Accounts of limited companies Bank reconciliations An introduction to the use of ratios etc. in the interpretation of financial statements			
Teaching methodology Lectures Case studies Tutorials			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Assignment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5,6,7,8
Non-Marked:	No		
Assessment Description:	Project		
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	
Non-Marked:	No		
Assessment Description:	End-of-Semester Final Examination		
No Workplace Assessment			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	4	Every Week	4.00
Tutorial	9hrs per semester	0	Every Week	0.00
Total Weekly Contact Hours				4.00
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	4	Every Week	4.00
Total Weekly Contact Hours				4.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Wood & Sangster, Business Accounting. (11th edition) FT Prentice Hall. (2008).</p> <p>Relevant Accounting Standards.</p>	
<i>Supplementary Book Resources</i>	
<p>Andrew Thomas and Anne Marie Ward, An introduction to Financial Accounting. (6th edition) Mc Graw Hill (2009).</p>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	