

H8ESP: Economic and Social Policy

Module Code:	H8ESP
Long Title	Economic and Social Policy APPROVED
Title	Economic and Social Policy
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	Pauline Kelly Phelan
Module Author:	Paul Hanly
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Develop a detailed understanding of concepts and theories relevant to key economic and social policy issues.
LO2	Apply relevant economic theories and economic interpretation to critically evaluate Irish and European economic and social policy issues.
LO3	Critically analyse the different forms of Government intervention in the economy, its justification and its instruments.
LO4	Evaluate the economic implications of Ireland as a small open economy.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	As per programme requirements.

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Module Content & Assessment			
Indicative Content			
Introduction - Ireland in an Economic and Social Policy Context Key Irish policy goals and performance Present Irish performance indicators Future Irish policy aims and challenges – Demographic trends and housing, labour market trends, education and fundings, environmental policy			
Key Macroeconomic policy objectives: Growth, sustainability and equality Economic growth and efficiency Economic welfare and happiness Equity and income distribution: Theory and trends Measuring the distribution of income and wealth Poverty and inequality policy advances			
The rationale for government intervention in the economy Advanced economic rationale for Government intervention Public goods, Externalities, Asymmetric information Social rationale for Government intervention Government failure			
Government and taxation Government policy instruments: Public Finances and fiscal policy Principles and canons of taxation Overview of the Irish taxation system Direct, Indirect and corporate tax analysis Environmental taxes			
Competition policy and regulation Market power and the theory of competition Competition policy: Definition, institutions and law Recent Irish and European high profile competition cases Civilising the Digital Economy Rational and theories of regulation Applications of behavioural economics to policy			
Global and European economic issues Ireland in a globalised world and policy implications of globalisation The theory of economic integration The single market European Monetary Integration Optimum currency areas and monetary unions Euro benefits and costs of EMU Contemporary global policy issues			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Project	% of total:	50
Assessment Date:	n/a	Outcome addressed:	1,2,3
Non-Marked:	No		
Assessment Description: The continuous assessment will consist of a project where participants are required, either in a group or individually, to critically assess current policy measures in an allocated area (for example carbon taxes and sustainability, housing policy, education funding, the gig economy) and develop a potential new policy measure in the area which would positively enhance the economy or society based on research and international evidence. Participants will be expected to use data where possible and examine, quantitatively or qualitatively, the implications of their chosen policy measure.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: The end of module examination paper will be two hours long, with Students required to answer essay-style questions on module content. All material on the syllabus, which has been covered in lectures and tutorials, is assessable.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	24	Per Semester	2.00
Tutorial	Mentoring and small-group tutoring	24	Per Semester	2.00
Independent Learning	Independent learning	202	Per Semester	16.83
Total Weekly Contact Hours				4.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Hagan J., O'Toole F., & Whelan C. Editors. (2021), The Economy of Ireland: Policy making in a global context, 14th Ed. Bloomsbury.</p> <p>Social Justice Ireland. (2022), Socio-Economic Review (Annual): Social Justice Matters: 2022 Guide to a fairer Irish society, https://www.socialjustice.ie/publication/social-justice-matters-2022-guide-fairer-irish-society.</p>	
<i>Supplementary Book Resources</i>	
<p>Mankiw N.G., & Taylor M.P. (2020), Economics, 5th Ed. Cengage.</p> <p>Stiglitz J., & Rosengard J. (2015), Economics of the Public Sector, Norton.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], The economy of Ireland: policy-making in a global context by O'Hagan, J. W. (John William), editor, O'Toole, Francis, editor (ncirl.ie).</p> <p>[Website], The fall of the Celtic Tiger: Ireland and the Euro debt crisis by Donovan, Donal, author, Murphy, Antoin E., author (ncirl.ie).</p> <p>[Website], Irish business & society: governing, participating & transforming in the 21st century by Donnelly, Paul, Ph.D, O'Rourke, Brendan K, Hogan, John, Ph.D (ncirl.ie).</p> <p>[Institutions/Think tanks], www.esri.ie.</p> <p>[Institutions/Think tanks], www.cso.ie.</p> <p>[Institutions/Think tanks], http://www.tasc.ie/.</p> <p>[Institutions/Think tanks], http://www.socialjustice.ie/.</p> <p>[Institutions/Think tanks], http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/.</p> <p>[Institutions/Think tanks], http://www.imf.org/external/pubs/ft/fandd/fda.htm.</p> <p>[Institutions/Think tanks], http://www.forfas.ie/publication/search.jsp.</p> <p>[Institutions/Think tanks], http://www.eesc.europa.eu/?i=portal.en/publications.</p> <p>[Institutions/Think tanks], http://www.fiscalcouncil.ie/publications/.</p> <p>[Institutions/Think tanks], http://www.nerinstitute.net/.</p> <p>[Website], http://www.irishtimes.com/business.</p> <p>[Website], http://www.independent.ie/business/.</p> <p>[Website], www.ft.com.</p> <p>[Website], www.economist.com.</p> <p>[Website], http://businessandfinance.com/.</p> <p>[Website], www.wsj.com.</p> <p>[Website], www.irisheconomy.ie.</p> <p>[Website], http://www.progressive-economy.ie/.</p> <p>[Website], http://www.thejournal.ie/social-justice-ireland/news/.</p> <p>[Website], http://www.nerinstitute.net/blog/.</p> <p>[Website], https://www.ted.com/topics/economics.</p> <p>[Website], http://www.lse.ac.uk/publicEvents/events/Home.aspx.</p>	
Discussion Note:	