

## H8FMTE: Financial Management Tools for the Enterprise

<b>Module Code:</b>	H8FMTE
<b>Long Title</b>	Financial Management Tools for the Enterprise <b>APPROVED</b>
<b>Title</b>	Financial Management Tools for the Enterprise
<b>Module Level:</b>	LEVEL 8
<b>EQF Level:</b>	6
<b>EHEA Level:</b>	First Cycle
<b>Credits:</b>	5
<b>Module Coordinator:</b>	Danielle Mc cartan-Quinn
<b>Module Author:</b>	Deirdre Bane
<b>Departments:</b>	School of Business
<b>Specifications of the qualifications and experience required of staff</b>	
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner will be able to:</i>	
<b>#</b>	<b>Learning Outcome Description</b>
LO1	Demonstrate comprehensive understanding of the financial management function that is appropriate to the principles of an enterprise
LO2	Identify and critically apply financial forecasting techniques for planning within an enterprise.
LO3	Demonstrate a fundamental knowledge of the nature and function of financial markets.
LO4	Demonstrate a fundamental knowledge of the nature and function of financial markets.
LO5	Apply the techniques used in risk management as part of financial management of an enterprise.
<b>Dependencies</b>	
<b>Module Recommendations</b>	
No recommendations listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Entry requirements</b>	As per programme requirements (outlined in 4.2.2 Minimum requirements for general learning).

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Module Content & Assessment			
Indicative Content			
<b>Topic 1: Introduction to the Financial Management Function</b> The nature and purpose of financial management, financial objective and the relationship with corporate strategy and stakeholders (agency theory).			
<b>Topic 2: Valuation Techniques</b> Reasons why valuations of entities or equity are needed. Cost of equity and debt finance including weighted average cost of capital (WACC). Business valuation techniques (asset-based approaches, market-based multiple approaches, future potential earnings/cash flows approaches). Valuation of a real-life company, using consolidated cash flow statements, calculation of free cash flow, estimation of short-term and long-term growth rates and WACC.			
<b>Topic 3: Investment Appraisal and Risk</b> Advanced aspects of investment appraisal. Sensitivity analysis in investment appraisal and risk management techniques.			
<b>Topic 4: Cash Management and Budgeting</b> Objective of cash management. Internal and external influences. Master budgets. Cash budgets.			
<b>Topic 5: Financial Statement Modelling</b> Predicting the financial statements for a firm based on the latest (i.e. Year 0) income statement and balance sheet. Assumptions made in preparing pro forma financial statements. Projecting the financial statements for Year 1 and extending the model to Year 2 and beyond.			
<b>Topic 6: Long-Term Sources of Finance</b> Ratio analysis for Gearing and Investors. Restrictive covenants. Raising equity finance.			
<b>Topic 7: Introduction to Risk Management</b> The nature and types of risk and approaches to risk management (transaction, translation and economic risk). Causes of exchange rate fluctuations. Theoretical discussion of internal and external management of risk strategies. Introduction to bid/ask and spread.			
Assessment Breakdown			%
Coursework			50.00%
End of Module Assessment			50.00%
Assessments			
Full Time			
Coursework			
<b>Assessment Type:</b>	Continuous Assessment	<b>% of total:</b>	50
<b>Assessment Date:</b>	n/a	<b>Outcome addressed:</b>	1,2,4
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> Candidates are required to complete one written report with a maximum word count of 3,000 words, and which may be supplemented by an Excel file, which assesses the application of financial management tools and techniques to an enterprise.			
End of Module Assessment			
<b>Assessment Type:</b>	Terminal Exam	<b>% of total:</b>	50
<b>Assessment Date:</b>	End-of-Semester	<b>Outcome addressed:</b>	1,2,3,4,5
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> Final Examination.			
No Workplace Assessment			
Reassessment Requirement			
<b>Repeat examination</b> <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

## H8FMTE: Financial Management Tools for the Enterprise

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	24	Per Semester	2.00
Tutorial	Mentoring and small-group tutoring	12	Per Semester	1.00
Directed Learning	Directed e-learning	24	Per Semester	2.00
Independent Learning	Independent learning	65	Per Semester	5.42
Total Weekly Contact Hours				5.00

Module Resources	
<i>Recommended Book Resources</i>	
Ward, A. (2020), Finance: Theory and Practice, 4th edition. Chartered Accountants of Ireland.	
Watson, D. and Head, A. (2019), Corporate Finance: Principles and Practice, 8th edition. Pearson Education.	
<i>Supplementary Book Resources</i>	
Benninga, S. and Mofkadi, T. (2022), Financial Modeling, 5th edition. MIT Press.	
<i>Supplementary Article/Paper Resources</i>	
Journal of Applied Corporate Finance..	
<i>Other Resources</i>	
<p>[Website], Irish Independent, <a href="http://www.independent.ie/business">http://www.independent.ie/business</a></p> <p>[Website], Irish Times, <a href="http://www.irishtimes.com/business">http://www.irishtimes.com/business</a></p> <p>[Website], Financial Times. <a href="http://www.ft.com">http://www.ft.com</a>.</p> <p>[Website], Economist, <a href="http://www.economist.com">http://www.economist.com</a></p> <p>[Website], Business and Finance, <a href="http://www.businessandfinance.com">http://www.businessandfinance.com</a></p> <p>[Website], Wall Street Journal, <a href="http://www.wsj.com">http://www.wsj.com</a></p> <p>[Website], CSO, <a href="http://www.cso.ie">http://www.cso.ie</a></p> <p>[Website], ECB, <a href="http://www.ecb.int">http://www.ecb.int</a></p> <p>[Website], Ted Talks, <a href="http://www.ted.com">http://www.ted.com</a></p> <p>[Website], Bloomberg, <a href="http://www.bloomberg.com">http://www.bloomberg.com</a></p> <p>[Website], Reuters, <a href="http://www.reuters.com">http://www.reuters.com</a></p>	
Discussion Note:	