

H9FSA: Financial Statement Analysis

Module Code:	H9FSA
Long Title	Financial Statement Analysis APPROVED
Title	Financial Statement Analysis
Module Level:	LEVEL 9
EQF Level:	7
EHEA Level:	Second Cycle
Credits:	10
Module Coordinator:	COLETTE DARCY
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Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	To evaluate the basis on which the financial statements have been prepared and appraise the effect of alternative accounting methods and assumptions on financial statements in dynamic international environments.
LO2	To validate and defend the accounting treatment of items and assess the appropriateness of the approach taken to key accounting policies and estimates in the preparation of financial statements.
LO3	To critically assess the financial performance and financial position of an entity and review financial statements and disclosures within the investment valuation process.
LO4	To evaluate financial statements for companies operating within the same industry and identify where adjustments to financial statements figures may be required to make comparison more effective.
LO5	To critically assess the capital structure of the entity and recognize and discuss the impact of the capital structure, appropriateness and make recommendations where appropriate.
LO6	To demonstrate an awareness of the diversity and complexity of international accounting standards and compare and contrast these differences among US and other country-specific and incorporate the findings into financial and valuation analysis.
Dependencies	
Module Recommendations	
69063	H9FSA Financial Statement Analysis
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	There are no additional entry requirements for this module. The programme entry requirements apply.

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Module Content & Assessment			
Indicative Content			
Introduction (Week 1) Framework for the preparation and presentation of financial statements; Role of financial statements and financial statement analysis; Accounting estimates and accounting policy; audit reports; Contents of a set of published financial statements and how it helps users to make decisions			
International Accounting Standards (week 2-4) IAS 1 Presentation of Financial Statements; IAS 2 Inventories; IAS 8 Accounting Policy, Changes in Accounting Estimates and Errors; IAS 10 Events after the Reporting Date; IAS12 Income Taxes; IAS 16 Property, Plant and Equipment; IAS 19 Employee Benefits; IAS 20 Accounting for Government Grants and Disclosures of Government Assistance; IAS 23 Borrowing Costs; IAS 24 Related Party; IAS 27 Consolidated and Separate Financial Statements; IAS 28 Investments in Associates; IAS 32 Financial Instruments: Presentation; IAS 33 Earnings Per Share; IAS 36 Impairment of Assets; IAS 37 Provisions, Contingent Liabilities and Contingent Assets; IAS 38 Intangible Assets; IAS 39 Financial Instruments: Recognition and Measurement; IAS 40 Investment Property; IFRS2 Share Based Payments; IFRS 3 Business Combinations; IFRS 5 Non Current Assets held for Sale and Discontinued Operations; IFRS7 Financial Instruments: Disclosure; IFRS8 Operating Segment; IFRS9 Financial Instruments; IFRS10 Consolidated Financial Statements; IFRS12 Disclosure of Interests in Other Entities; IFRS 15 Revenue from Contracts with Customers; IFRS 16 Leases			
Statement of Cash Flow (IAS 7) (Week 5-6) Preparation of Statement of Cash flow using the Direct Method; Understand the significance of the elements of the Statement of Cash Flow so that you can analyse and interpret appropriately; Be able to calculate free cashflows and other cash flow ratios			
Financial Statement Analysis (Week 7-10) Key business analysis to include analysis of inventories, long lived assets, taxes, debt, off balance sheet assets and liabilities, pensions and other employee benefits, corporate investments, business combinations and global operations; Uses and limitations of ratio analysis; Calculation, interpretation an inter-relationship of key ratios; Use of ratios to forecast future earnings			
Risk Factors that lead to Fraudulent Accounting/Differences in International Accounting (Week 11-12) Financial reporting quality; Review of factors that have led to fraudulent accounting within organisations and the lessons learnt; Differences in international financial statements			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,3,4
Non-Marked:	No		
Assessment Description: Learners will be presented with a case study which will focus on analysis of an entity including an understanding of the environment in which the entity operates. Marks will be awarded for clarity and structure of solutions, ability to rank issues in terms of importance and evidence of outside core text reading.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description: The terminal examination (70%) will be 3 hours in duration and will contain a case study together with 3 other questions. The examination will include computational elements. Marks will be awarded for clarity and structure of solutions, ability to rank issues in terms of importance and evidence of outside core text reading.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description Repeat assessment of this module will consist of a repeat examination which will test all the learning outcomes.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	36	Per Semester	3.00
Directed Learning	Directed e-learning	36	Per Semester	3.00
Independent Learning	Independent learning	178	Per Semester	14.83
Total Weekly Contact Hours				6.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Melville Alan (2019) International Financial Reporting, A Practical Guide. 7h Ed; Pearson (ISBN13: 978-1292293127.</p> <p>Young and Cohen (2013) Corporate Financial Reporting and Analysis 3RD Ed; Wiley (ISBN13: 978-1118470558).</p> <p>Young, Cohen and Bens (2019) Corporate Financial Reporting and Analysis: A Global Perspective ISBN13: 978-1119494577).</p>	
<i>Supplementary Book Resources</i>	
<p>Connolly Ciaran (2018) International Financial Accounting and Reporting 6th Ed; Chartered Accountants Ireland (ISBN 978-1-912350-02-5).</p>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	