

H8TX3: Taxation 3

Module Code:	H8TX3	
Long Title	Taxation 3 APPROVED	
Title	Taxation 3	
Module Level:	LEVEL 8	
EQF Level:	6	
EHEA Level:	First Cycle	
Credits:	5	
Module Coordinator:	COLIN WHITSTON	
Module Author:	Isabela Da Silva	
Departments:	School of Business	
Specifications of the qualifications and experience required of staff		
Learning Outcomes		
On successful completion of this module the learner will be able to:		
#	Learning Outcome Description	
LO1	Demonstrate a detailed technical knowledge of operation and scope of Corporation Tax.	
LO2	Compute detailed corporation tax liabilities of individual and group company structures	
LO3	Comprehend the legislative provision and principles underpinning Value Added Tax and apply such provision in the preparation of VAT computations for supplies within Ireland and international.	
Dependencies		
Module Recommendations		
18403	H7TAXCORP	Taxation 2
Co-requisite Modules		
No Co-requisite modules listed		
Entry requirements	Programme entry requirements	

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Module Content & Assessment			
Indicative Content			
Corporation Tax (30%): General Principles of Incorporation and Corporation Tax. Corporation tax and accounting periods – short and long periods. Schedules and CT rates. Residence of companies. Pro –Forma Corporation Tax Computation. Practical Corporation Tax computations including; Income Tax on annual payments. Adjustment in arriving at Case I/II income. Capital gains. Taxation of Interest, Investment and Rental Income. Capital allowances – plant and machinery, motor. Losses – Trading and Capital, Terminal Loss relief. Charges on income, exemptions and relief's. Dividends/Distributions -dividend income from Irish and non-Irish resident companies. Distributions and dividend withholding tax.			
Close Companies (15%): Definitions. Tax Implication.			
Groups (10%): Use and optimisation of group loss relief. Capital Gains Tax groups.			
Self-Assessment (15%): Registration for CT purposes and self-assessment, appeal and Audits. Overview of a three-year tax exemption for Start Up companies.			
Value Added Tax (VAT) (30%): General principles. Legislation and Directives. Taxable individuals and registration, including groups. Charge to Vat applicable rates and exemptions. Deductible and Non-Deductible VAT. Supply of Goods and Services and determination of place of supply. Self-supply. Gifts. Vat reverse charge. Intra-Community Acquisitions and supplies and Vies/Intrastate. Export/Imports. Cash Receipt Basis. Basic VAT computations. Administration of the self-assessment system. Record keeping			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,2
Non-Marked:	No		
Assessment Description: Candidates are required to complete one in-class examination worth 30%			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3
Non-Marked:	No		
Assessment Description: Final Examination.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description Candidates will attempt the repeat assessment for the module, if they do not successfully pass the module. Learners are required to attempt all assessments attaching to a module. For those modules where all learning outcomes are assessable with a final examination, the student does not have to re-sit failed individual CA components.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	2	Every Week	2.00
Lecturer Supervised Learning	Mentoring and small-group tutoring	1	Every Week	1.00
Directed Learning	Directed e-learning	3	Every Week	3.00
Independent Learning	Independent learning	8	Every Week	8.00
Total Weekly Contact Hours				6.00

Module Resources	
<i>Recommended Book Resources</i>	
Chartered Accountants Ireland. (2021), CA Proficiency 1Taxation 1.	
Chartered Accountants Ireland. (2021), CA Proficiency 2Taxation 2.	
<i>Supplementary Book Resources</i>	
Mulcahy. (2021), Irish Taxation Law & Practice Volume 1, Irish Taxation Institute..	
May Laurence. (2021), Irish Taxation Law & Practice Volume 2, Irish Taxation Institute.	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
[website], Revenue Commissioners. Unavailable, http://www.revenue.ie [Website], Irish Taxation Institute, http://www.taxinstitute.ie	
Discussion Note:	