

## H8FR: Financial Reporting

Module Code:	H8FR
Long Title	Financial Reporting <b>APPROVED</b>
Title	Financial Reporting
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	Evelyn Murphy
Module Author:	Evelyn Murphy
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner will be able to:</i>	
<b>#</b>	<b>Learning Outcome Description</b>
LO1	Discuss, apply and critically analyse the conceptual and regulatory frameworks for financial reporting
LO2	Account for transactions in accordance with International/International Reporting Accounting Standards
LO3	Prepare and present financial statements for single entities and consolidated financial statements for groups in accordance with International/International Reporting Standards and relevant legal requirements
LO4	Critically analyse the financial statements and report thereon
LO5	Discuss the significant differences between local and international GAAP and demonstrate a critical awareness of the major current trends in the financial accounting environment
<b>Dependencies</b>	
<b>Module Recommendations</b>	
No recommendations listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Entry requirements</b>	Programme entry requirements

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Module Content & Assessment			
Indicative Content			
<b>The conceptual and regulatory framework (Semester 1 Week 1)</b> Discussion and critical evaluation of the conceptual and regulatory frameworks for financial reporting; FRS 102.			
<b>International/International Reporting Accounting Standards (Semester 1 Weeks 2-12)</b> In-depth review and understanding of the following accounting standards: IAS 1 Presentation of Financial Statements; IAS12 Income Taxes; IAS 16 Property, Plant and Equipment; IAS 19 Employee Benefits; IAS 20 Accounting for Government Grants and Disclosures of Government Assistance; IAS 21 Effects of Foreign Currency; IAS 23 Borrowing Costs; IAS 24 Related Party; IAS 27 Consolidated and Separate Financial Statements; IAS 28 Investments in Associates; IAS 32 Financial Instruments: Presentation; IAS 33 Earnings Per Share; IAS 36 Impairment of Assets; IAS 38 Intangible Assets; IAS 39 Financial Instruments: Recognition and Measurement; IAS 40 Investment Property; IFRS2 Share Based Payments; IFRS 3 Business Combinations; IFRS 5 Non Current Assets held for Sale and Discontinued Operations; IFRS7 Financial Instruments: Disclosure; IFRS8 Operating Segment; IFRS9 Financial Instruments; IFRS10 Consolidated Financial Statements; IFRS12 Disclosure of Interests in Other Entities; IFRS 15 Revenue from Contracts with Customers; and IFRS 16 Leases.			
<b>Consolidated Financial Statements (Semester 2 Week 1 to 10)</b> Fundamentals of group accounting, subsidiaries, associates, joint ventures, goodwill, fair value measurement, Consolidated Statement of Profit or Loss and Other Comprehensive Income; Consolidated Statement of Financial Position, Consolidated Statement of Changes in Equity; Consolidated Statement of Cash Flows			
<b>Current issues in financial accounting (Semester 2 Week 11 to 12)</b> Comparison Irish/UK GAAP with international GAAP; FRS 102; Review of current issues in accounting.			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
<b>Assessments</b>			
Full Time			
Coursework			
<b>Assessment Type:</b>	Continuous Assessment	<b>% of total:</b>	30
<b>Assessment Date:</b>	n/a	<b>Outcome addressed:</b>	2,3
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> Candidates are required to complete two in-class examinations. The in-class examination will be worth 15% each Total 30%.			
End of Module Assessment			
<b>Assessment Type:</b>	Terminal Exam	<b>% of total:</b>	70
<b>Assessment Date:</b>	End-of-Semester	<b>Outcome addressed:</b>	1,2,3,4,5
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> Final Examination(70%) will be 3 hours in duration and will contain a compulsory consolidation question. Students must also answer 3 other questions. The examination will include computational and written elements.			
No Workplace Assessment			
Reassessment Requirement			
<b>Repeat examination</b> <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
<b>Reassessment Description</b> Candidates will attempt the repeat assessment for the module, if they do not successfully pass the module. Learners are required to attempt all assessments attaching to a module. For those modules where all learning outcomes are assessable with a final examination, the student does not have to re-sit failed individual CA components.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	2	Every Week	2.00
Lecturer Supervised Learning	Mentoring and small-group tutoring	1	Every Week	1.00
Directed Learning	Directed e-learning	3	Every Week	3.00
Independent Learning	Independent learning	8	Every Week	8.00
Total Weekly Contact Hours				6.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Melville Alan. (2017), International Financial Reporting, A Practical Guide, 6th Ed. Pearson.</p> <p>D'Arcy Margaret. (2019), An Introduction to Financial Accounting, 2nd Ed. Chartered Accountants Ireland.</p>	
<i>Supplementary Book Resources</i>	
<p>Connolly Ciaran. (2018), International Financial Accounting and Reporting, 6th Ed. Chartered Accountants Ireland.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], IFRS® Standards: IASB IFRS Foundation..</p> <p>[Website], Financial Reporting Toolkit (Online Resource) Chartered Accountants Ireland.</p>	
Discussion Note:	