

H7TX1: Taxation 1

Module Code:	H7TX1
Long Title	Taxation 1 APPROVED
Title	Taxation 1
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	COLETTE DARCY
Module Author:	Isabela Da Silva
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate a detailed knowledge of the theory of taxation and how the administration of the Irish Tax system is structured in Ireland.
LO2	Demonstrate a detailed knowledge of the legislative provisions pertaining to Income Tax and their application in preparing income tax income computations
LO3	Explain the provisions of Local Property tax and apply the relevant provisions in computing the LPT liability for a given set of circumstances
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	Programme entry requirements

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Module Content & Assessment			
Indicative Content			
Taxation - Theory and the Economy (10%): History and the role of taxation in the economy. Tax Base. Canons of taxation. Progressive, proportional and regressive taxes. Classification of Income and Types of taxes. Direct and indirect taxes.			
Irish Tax Law and Practice (10%): Structure of Irish tax law. Overview of Tax Acts and Finance Acts. How to find the relevant provisions in the Irish tax statutes. The role of case law. Revenue statements of practice.			
Administration of the Income Tax System (20%): Territoriality. Meaning of residence, ordinary residence and domicile and corresponding implication for assessing Irish income liability. Remittance and Limited Remittance Basis. Split Year residence and Domicile Levy. Classification of Income. PAYE system. Scope, Employer obligations, operation of PAYE –SRCOP/Credits, cumulative etc.; refunds via PAYE, Emergency tax. PRSI and USC computation for employees. Relevant forms. Taxation of social welfare benefits. Self-assessment and chargeable person. Registration for Income Tax. Obligations under self-assessment. Form 11. Self- Correction and Appeals. Revenue Audits. Interest and penalties. Paye anytime and ROS. Tax avoidance/evasion and need to ethical/professional approach; RCT; PSWT.			
General Principles (10%): Income versus capital. Classification of tax payers and Income. Layout of Income Tax Computations. Income tax computation incorporating the following schedules and reliefs/credits.			
Schedule D, Cases III/ IV/V (15%): Assessable income and basis of assessment. Operation of the DIRT system. Deposit Interest from EU financial institution. Schedule D, Case V. Assessable income and basis of assessment. Premiums on short leases. Losses. Rents paid to Non-Residents. Rent a room			
Schedule E (15%): Assessable income and basis of assessment; Relief for Charges on Income , Tax reliefs at standard and marginal rate and Personal Tax Credits. Rates of tax and Standard Rate Cut Of Points. Coverage of key credits and key tax reliefs - carer/nursing home, PHI, Revenue Job assist, Charitable donation, Pension contributions, EII and Film Investment. Charges on Income – Covenants, Patent Royalties. Age exemption, childcare services, retirement of certain sports persons and artist exemption.; Termination; Benefit in Kind			
Taxation of Married Couples/ Civil Partnership (10%): Bases of assessment. Death and separation/divorce.			
Local Property Tax (10%): Definitions – liable person ,residential property, liability date/valuation date. Calculation of LPD. Returns and Payment of LTP. Compliance – penalties for non -filing/late payment and self -assessed taxpayers. Appeals. Household charge and NPPR charge			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	30
Assessment Date:	n/a	Outcome addressed:	1,2
Non-Marked:	No		
Assessment Description: Candidates are required to complete one in-class examination worth 30%.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	70
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3
Non-Marked:	No		
Assessment Description: Final Examination.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description Candidates will attempt the repeat assessment for the module, if they do not successfully pass the module. Learners are required to attempt all assessments attaching to a module. For those modules where all learning outcomes are assessable with a final examination, the student does not have to re-sit failed individual CA components.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	2	Every Week	2.00
Lecturer Supervised Learning	Mentoring and small-group tutoring	1	Every Week	1.00
Directed Learning	Directed e-learning	3	Every Week	3.00
Independent Learning	Independent learning	8	Every Week	8.00
Total Weekly Contact Hours				6.00

Module Resources	
<i>Recommended Book Resources</i>	
Chartered Accountants Ireland. CA Proficiency 1 Taxation 1, 2021/22.	
Chartered Accountants Ireland. CA Proficiency 2 Taxation 2, 2021/22.	
<i>Supplementary Book Resources</i>	
Mulcahy Dr. P. (2021), Irish Taxation Law & Practice Volume 1, Irish Taxation Institute.	
May Laurence. (2021), Irish Taxation Law & Practice Volume 2, Irish Taxation Institute.	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
[Website], Revenue Commissioners, http://www.revenue.ie [Website], Irish Tax Institute, http://www.taxinstitute.ie	
Discussion Note:	