

H8ECS: Economic and Social Policy

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| Module Code: | H8ECS |
| Long Title | Economic and Social Policy APPROVED |
| Title | Economic and Social Policy |
| Module Level: | LEVEL 8 |
| EQF Level: | 6 |
| EHEA Level: | First Cycle |
| Credits: | 10 |
| Module Coordinator: | DESMOND GARGAN |
| Module Author: | Neasa Sherry |
| Departments: | School of Business |
| Specifications of the qualifications and experience required of staff | |
| Learning Outcomes | |
| <i>On successful completion of this module the learner will be able to:</i> | |
| # | Learning Outcome Description |
| LO1 | Develop a detailed understanding of concepts and theories relevant to key economic and social policy issues. |
| LO2 | Apply relevant economic theories and economic interpretation to critically evaluate Irish and European economic and social policy issues. |
| LO3 | Critically analyse the different forms of Government intervention in the economy, its justification and its instruments. |
| LO4 | Evaluate the economic implications of Ireland as a small open economy. |
| Dependencies | |
| Module Recommendations | |
| No recommendations listed | |
| Co-requisite Modules | |
| No Co-requisite modules listed | |
| Entry requirements | As per programme requirements (outlined in 4.2.2 Minimum requirements for general learning) |

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| Module Content & Assessment | | | |
|---|-----------------|---------------------------|---------|
| Indicative Content | | | |
| Introduction - Ireland in an Economic and Social Policy Context Key Irish policy goals and performance Present Irish performance indicators Future Irish policy aims and challenges | | | |
| Contemporary Irish economic and social issues Demographic trends and Irish housing policy Labour market trends, youth unemployment and policy implications Education, funding and training Environmental policy and the circular economy | | | |
| Key Macroeconomic policy objectives: Growth, sustainability and equality Economic growth and efficiency Economic welfare and happiness Long term economic performance and sustainability Equity and income distribution: Theory and trends Measuring the distribution of income and wealth Poverty and inequality policy advances | | | |
| The rationale for government intervention in the economy Economic rationale for Government intervention (market failure) Public goods, Externalities, Asymmetric information Social rationale for Government intervention Government failure | | | |
| Government and taxation Government policy instruments: Public Finances and fiscal policy Principles and canons of taxation Overview of the Irish taxation system Direct, Indirect and corporate tax analysis | | | |
| Competition policy and regulation Market power and the theory of competition Competition policy: Definition, institutions and law Recent Irish and European high profile competition cases Civilising the Digital Economy Rational and theories of regulation Applications of behavioural economics to policy | | | |
| Global and European economic issues Ireland in a globalised world and policy implications of globalisation The theory of economic integration The single market European Monetary Integration Optimum currency areas and monetary unions Euro benefits and costs of EMU Contemporary global policy issues | | | |
| Assessment Breakdown | | | % |
| Coursework | | | 50.00% |
| End of Module Assessment | | | 50.00% |
| Assessments | | | |
| Full Time | | | |
| Coursework | | | |
| Assessment Type: | Project | % of total: | 50 |
| Assessment Date: | n/a | Outcome addressed: | 1,2 |
| Non-Marked: | No | | |
| Assessment Description: The continuous assessment will consist of a project where participants are required to review current policy measures in an allocated area (Macroeconomic stability, taxation system, social protection, governance and sustainability) and development a potential new policy measure in the area which would positively enhance the economy or society. Participants will be expected to use data where possible and examine, quantitatively or qualitatively, the implications of their chosen policy measure. | | | |
| End of Module Assessment | | | |
| Assessment Type: | Terminal Exam | % of total: | 50 |
| Assessment Date: | End-of-Semester | Outcome addressed: | 1,2,3,4 |
| Non-Marked: | No | | |
| Assessment Description: The end of module examination paper will be two hours long, with Students required to answer essay-style questions on module content. All material on the syllabus, which has been covered in lectures and tutorials, is assessable. | | | |
| No Workplace Assessment | | | |
| Reassessment Requirement | | | |
| Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i> | | | |
| Reassessment Description Candidates will attempt the repeat examination for the module if they do not successfully pass the module. As all learning outcomes are assessable through the repeat examination, the student does not have to re-sit failed individual CA components. | | | |

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| Module Workload | | | | |
|--------------------------------------|------------------------------|-------|--------------|---------------------------------|
| Module Target Workload Hours 0 Hours | | | | |
| Workload: Full Time | | | | |
| Workload Type | Workload Description | Hours | Frequency | Average Weekly Learner Workload |
| Lecture | Classroom and demonstrations | 36 | Per Semester | 3.00 |
| Independent Learning | Independent learning | 214 | Per Semester | 17.83 |
| Total Weekly Contact Hours | | | | 3.00 |

| Module Resources | |
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| <i>Recommended Book Resources</i> | |
| <p>Hagan J., O'Toole F., & Whelan C. Editors. (2021), The Economy of Ireland: Policy making in a global context, 14th Ed. Bloomsbury.</p> <p>Social Justice Ireland (2021), Socio-Economic Review (Annual). Social Justice Matters: 2021 Guide to a fairer Irish society, https://www.socialjustice.ie/system/files/file-uploads/2021-09/socialjusticematters2021.pdf.</p> | |
| <i>Supplementary Book Resources</i> | |
| <p>Stiglitz J., & Rosengard J. (2015), Economics of the Public Sector, Norton.</p> <p>Mankiw N.G., & Taylor M.P.. (2020), Economics, 5th Ed. Cengage.</p> <p>Chang, H-J. (2014), Economics: A User's Guide, Pelican.</p> <p>Thaler R., & Sunstein C. (2009), Nudge, Penguin Books.</p> | |
| <i>This module does not have any article/paper resources</i> | |
| <i>Other Resources</i> | |
| <p>[Institutions/Think tanks], www.esri.ie.</p> <p>[Institutions/Think tanks], www.cso.ie.</p> <p>[Institutions/Think tanks], http://www.tasc.ie/.</p> <p>[Institutions/Think tanks], http://www.socialjustice.ie/.</p> <p>[Institutions/Think tanks], http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/.</p> <p>[Institutions/Think tanks], http://www.imf.org/external/pubs/ft/fandd/fda.htm.</p> <p>[Institutions/Think tanks], http://www.forfas.ie/publication/search.jsp.</p> <p>[Institutions/Think tanks], http://www.eesc.europa.eu/?i=portal.en.p/publications.</p> <p>[Institutions/Think tanks], http://www.fiscalcouncil.ie/publications/.</p> <p>[Institutions/Think tanks], http://www.nerinstitute.net/.</p> <p>[Website], http://www.irishtimes.com/business.</p> <p>[Website], http://www.independent.ie/business/.</p> <p>[Website], www.ft.com.</p> <p>[Website], www.economist.com.</p> <p>[Website], http://businessandfinance.com/.</p> <p>[Website], www.wsj.com.</p> <p>[Website], www.irisheconomy.ie.</p> <p>[Website], http://www.progressive-economy.ie/.</p> <p>[Website], http://www.thejournal.ie/social-justice-ireland/news/.</p> <p>[Website], http://www.nerinstitute.net/blog/.</p> <p>[Website], https://www.ted.com/topics/economics.</p> <p>[Website], http://www.lse.ac.uk/publicEvents/events/Home.aspx.</p> | |
| Discussion Note: | |