

H8FSA1: Financial Statement Analysis

Module Code:	H8FSA1
Long Title	Financial Statement Analysis APPROVED
Title	Financial Statement Analysis
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	DESMOND GIBNEY
Module Author:	Isabela Da Silva
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate an understanding of role of financial statements in business decisions.
LO2	Demonstrate a comprehensive knowledge of the structure and elements of financial statements.
LO3	Apply a range of analytic techniques including ratio analysis to financial statements for a range of business scenarios.
LO4	Apply knowledge of accounting issues, as well as international and local accounting standards, to analyse the financial performance, position and adaptability of organisations.
LO5	Demonstrate an understanding of current developments in financial reporting and their impact on financial statement analysis.
Dependencies	
Module Recommendations	
20649	H7FA2 Financial Accounting 2
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	Programme entry requirements

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Module Content & Assessment			
Indicative Content			
Structure and Content of Financial Statements. The Conceptual Framework for Financial Reporting. Statement of Financial Position. Statement of Comprehensive Income. Statement of Changes in Equity. Statement of Cash Flows. Notes to the financial statements. Published accounts of groups and single entities.			
Analytic Techniques applied to Financial Statements. Horizontal, vertical and same-size analysis. Issues in calculating and interpreting accounting ratios and other metrics. Liquidity, Efficiency. Profitability. Financial structure. Investment and shareholder ratios.			
Issues in Analysing Financial Statements. Limitations of ratio analysis. The effect of choice of accounting policies. The importance of assumptions. The impact of different accounting treatment of items on the reported results and analysis from financial statements. Creative accounting. Financial, operating and non-financial data. Earnings management.			
Developments in Financial Statement Analysis. Current and emerging issues in financial statement analysis.			
Assessment Breakdown			%
Coursework			40.00%
End of Module Assessment			60.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Continuous Assessment	% of total:	40
Assessment Date:	n/a	Outcome addressed:	1,2,3
Non-Marked:	No		
Assessment Description: Candidates will be presented with a case study which will focus on analysis of an entity including an understanding of the environment in which the entity operates			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	60
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5
Non-Marked:	No		
Assessment Description: Final Examination be 2 hours in duration and will contain a case study together with 3 other questions. The examination will include computational elements. Marks will be awarded for clarity and structure of solutions, ability to rank issues in terms of importance			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			
Reassessment Description Candidates will attempt the repeat assessment for the module, if they do not successfully pass the module. Learners are required to attempt all assessments attaching to a module. For those modules where all learning outcomes are assessable with a final examination, the student does not have to re-sit failed individual CA components.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Classroom and demonstrations	2	Every Week	2.00
Lecturer Supervised Learning	Mentoring and small-group tutoring	1	Every Week	1.00
Directed Learning	Directed e-learning	3	Every Week	3.00
Independent Learning	Independent learning	8	Every Week	8.00
Total Weekly Contact Hours				6.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Melville Alan, 2017, International Financial Reporting, A Practical Guide, 6th Ed, Pearson.</p> <p>Young and Cohen, 2013, Corporate Financial Reporting and Analysis, 3RD ED, Wiley.</p>	
<i>Supplementary Book Resources</i>	
<p>Connolly Ciaran ,2018, International Financial Accounting and Reporting 6th Ed; Chartered Accountants Ireland.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], Financial Reporting Toolkit, Online Resource, Chartered Accountants Ireland.</p> <p>[Website], IFRS® Standards: IASB IFRS Foundation.</p>	
Discussion Note:	