

A6EFP: Economics for Financial Practitioners

Module Code:	A6EFP
Long Title	Economics for Financial Practitioners APPROVED
Title	Economics for Financial Practitioners
Module Level:	LEVEL 6
EQF Level:	5
EHEA Level:	Short Cycle
Credits:	5
Module Coordinator:	JONATHAN BRITTAIN
Module Author:	Paul Hanly
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate awareness of economic issues concerning business and financial decision-making
LO2	Demonstrate a fundamental knowledge of the main macroeconomic indicators and how these impact on the financial sector and the broader business community
LO3	Apply economic theories, concepts and skills to explain contemporary economic issues of relevance to the financial sector
LO4	Produce and interpret economic tools of analysis such as graphs and tables and apply these to real-world economic issues such as financing decisions
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment	
Indicative Content	
Microeconomic Tools of Analysis • Key microeconomic concepts and tools of analysis • Market dynamics - Demand, Supply and Equilibrium analysis • Market failure, equity and government policies	
Finance and the economy • Financial institutions in the wider economy • Saving and investment decision-making • The market for loanable funds • Risk aversion and managing risk • Risk and return trade-offs • The efficient market hypothesis	
Fundamental concepts in Macroeconomic • The Circular flow • Measuring economic output and growth • The Business Cycle • Measuring Inflation and Unemployment	
The Monetary system • Defining money • Banks and the money supply • The role of Central Banks • The European Central Bank and the Eurosystem • Tools of Monetary policy • Contemporary Banking and Finance issues	
Open economy and International Macroeconomics • The international flows of goods and capital • Exchange rates and Parity Relations • The market for loanable funds • The financial crises: bubbles and speculation	
Assessment Breakdown	%
Coursework	50.00%
End of Module Assessment	50.00%

Assessments

Full Time			
Coursework			
Assessment Type:	Formative Assessment	% of total:	Non-Marked
Assessment Date:	n/a	Outcome addressed:	1,2,3,4
Non-Marked:	Yes		
Assessment Description: Formative assessment will be included by the provision of class case studies and short answer questions. Feedback will be provided individually or as a group in written and oral format, or on-line through Moodle. In addition, in class discussions will be undertaken as part of the practical approach to learning.			
Assessment Type:	Project (0050)	% of total:	50
Assessment Date:	n/a	Outcome addressed:	2,3,4
Non-Marked:	No		
Assessment Description: The project will involve learners abstracting macroeconomic data pertaining to key performance variables of the Irish and the international economy, and interpreting these in terms of investment decision-making and/or a key economic event. Learners will be required to analyse the data using appropriate techniques on Excel, present results graphically, and interpret them in line with economic theory. The findings will be evidence-informed and learners will be expected to communicate their results in written format and to present and defend their results in class.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	50
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: Examination of two hours' duration comprising five essay-based questions from which three must be undertaken.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	There are 13 week teaching timetabled within each semester, with a 'reading week' approximately half way through this period in which there will be no formal classes but in which learners will be engaged in tutor supervised independent learning, typically in preparation for assessments or other learning activities.	26	Every Week	26.00
Independent Learning	No Description	56	Every Week	56.00
Directed Learning	Directed elearning	28	Every Week	28.00
Workbased learning	No Description	15	Every Week	15.00
Total Weekly Contact Hours				69.00

Module Resources	
<i>Recommended Book Resources</i>	
Mankiw N.G. and Taylor P.T. (2017), Economics, 4th. Cengage..	
<i>Supplementary Book Resources</i>	
Mankiw N.G., Taylor P.T. and Ashwin. (2016), Business Economics, 2nd. Cengage. Parkin M., Powell M., and Matthews K. (2017), Economics: European Edition, 10th Ed. Pearson. Krugman P. and Wells R. (2015), Economics, 4th. Palgrave. Leddin A.J. and Walsh B.M. (2013), Macroeconomics: An Irish and European Perspective, Gill & Macmillan.	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	