

A8FM1: Financial Markets I

Module Code:	A8FM1
Long Title	Financial Markets I APPROVED
Title	Financial Markets I
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	TONY DELANEY
Module Author:	Madita Feldberger
Departments:	School of Computing
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Explain the core principles of money and the payments system
LO2	Explore and critique the role and function of financial markets and financial institutions
LO3	Appraise the characteristics of the principal classes of securities and exchange rate regimes
LO4	Explain and critically analyse the fundamentals of economics and finance as they apply to the financial markets
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Role & Function of Financial Markets The contribution of finance to society, Financial Intermediation, Disintermediation			
Money & the Payments System Characteristics of money, Commodity and fiat Monies, Virtual currencies, Monetary aggregates, Price stability			
Financial Institutions Commercial, retail and Investment banking, Shadow banking, Insurance, Pension Funds, Globalisation of finance, The role of central banks, Approaches of the ECB, Fed and Bank of England			
Debt, Bond & Money Markets Characteristics of sovereign bonds, Flat yield and gross redemption yield, The yield curve, Bond issuance, Corporate bonds Credit rating of bonds, Risks associated with investment in bonds, Treasury bills, commercial paper and bills of exchange			
Equity Markets Characteristics of equities, Equity valuation measures, Initial public offerings, Share indices, Role of stock exchanges, Trading in equity markets, Risks associated with investment in equities			
Foreign Exchange & Currency Regimes Theory of purchasing power parity, Trading in FX markets, European monetary integration, Fixed exchange rate regimes			
Issues in Financial Economics Quantity theory of money, Monetary policy, Interest rate determination, Optimum currency area theory & EMU, Exchange rate determination, Concept of efficient capital markets, introduction to behavioural finance			
Assessment Breakdown			%
Coursework			40.00%
End of Module Assessment			60.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Formative Assessment	% of total:	Non-Marked
Assessment Date:	n/a	Outcome addressed:	1,2,3,4
Non-Marked:	Yes		
Assessment Description: Formative assessment will be undertaken utilising exercises and short answer questions during certain tutorials. In class discussions will be undertaken on contemporary topics. Feedback will be provided individually or as a group in oral format.			
Assessment Type:	Continuous Assessment (0200)	% of total:	40
Assessment Date:	n/a	Outcome addressed:	4
Non-Marked:	No		
Assessment Description: Learners will be asked to research and evaluate a contemporary issue in financial economics. This will entail a review of relevant academic literature, conduct of appropriate market research and a synthesis and critique of applicable knowledge			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	60
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4
Non-Marked:	No		
Assessment Description: The examination will be in the region of two hours in duration and may include a mix of: short answer questions, essay based questions and case study based questions. Marks will be awarded based on clarity, appropriate structure, relevant examples, depth of topic knowledge, and evidence of outside core text reading.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.			

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Module Workload

Module Target Workload Hours 0 Hours

Module Resources	
<i>Recommended Book Resources</i>	
<p>Cecchetti, S. & Schoenholtz, K.. (2014), Money, Banking and Financial Markets Global Edition, 4th. McGraw-Hill International.</p> <p>Chishti, Susanne and Janos Barberis. (2016), The FINTECH Book: The Financial Technology Handbook for Investors, Entrepreneurs and Visionaries, Entrepreneurs and Visionaries. Wiley.</p> <p>Mankiw, N.G. and Taylor, M.. (2017), Economics, 4th. Cengage Learning.</p> <p>O'Loughlin, B. and O'Brien, F.. (2011), Fundamentals of Investment, 2nd. Gill & Macmillan.</p> <p>Valdez. S. and Molyneux. P.. (2015), An Introduction to Global Financial Markets, Palgrave Macmillan.</p>	
<i>Supplementary Book Resources</i>	
<p>Burton. M. Nesiba. R. and, Brown B.. (2015), An introduction to financial markets and institutions, Routledge USA.</p> <p>De Fusco R.A., McLeavey D.W.M. Pinto J.E., Podkaminer, E.L., Runkle, D.E. and Sabherwal, S.. (2015), Quantitative Investment Analysis, Wiley.</p> <p>Kay, J.. (2015), Other People's Money, Profile Books.</p> <p>Thaler, R.. (2015), Misbehaving: the making of behavioural economics, Penguin.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], FT, http://www.ft.com</p> <p>[Website], WSJ, http://www.wsj.com.com</p> <p>[Website], Economist, http://www.economist.com</p> <p>[Website], Federalreserve, http://www.federalreserve.com</p> <p>[Website], ECB, http://www.ecb.com</p> <p>[Website], CNBC, http://www.cnbc.com</p> <p>[Website], CFO, http://www.cfo.com</p> <p>[Website], Marketwatch, http://www.marketwatch.com</p>	
Discussion Note:	