

H8ECON: Economics

Module Code:	H8ECON
Long Title	Economics DRAFT
Title	Economics
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	
Module Author:	Paul Hanly
Departments:	
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Demonstrate a knowledge and understanding of economic concepts, theories and analytical methods used within micro and macroeconomic analysis.
LO2	Apply microeconomic analysis to a variety of business related issues including production, pricing and investment.
LO3	Demonstrate how modern international economic analysis can be applied in formulating expectations of goods and services, international money and foreign exchange markets.
LO4	Appraise the relevance of contemporary economic theories and models to explain macroeconomic and global economic issues
LO5	Critically assess contemporary policy issues affecting the international economic environment including monetary economic policy challenges and the emergence of the BRIC economies.
LO6	Demonstrate a comprehensive knowledge of the economic data analysis framework within which company investment and financing decisions are undertaken
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Microeconomic Analysis • Markets in Action - Demand, Supply and Market Equilibrium • Elasticity • Taxation and market distortion • Market failure, equity and government policies • Production, Output and Costs			
Market Structures • Forms of Market Structures • Managerial Decisions in Competitive Markets • Managerial Decisions for Firms with Market Power • Interdependence of Market Participants, Decision Making and Game Theory			
Macroeconomic Analysis • The Business Cycle • Inflation and Unemployment • Aggregate Demand, Aggregate Supply, Productivity and Growth • Contemporary Macroeconomic Policy Issues			
Fiscal Policy • Fiscal Policy • Keynesian Economic Theory • Supply Side Economics			
Monetary Policy • Money creation • Money Supply, the price level and inflation • Central Bank Policy Tools in Action • European Economic & Monetary Union			
International Economic Analysis • Exchange Rate and the Balance of Payments • Foreign Exchange Markets and Parity Relations • Regulation and Competition Policy in a Globalised Economy • Emerging International Economic Trends – BRICS			
Assessment Breakdown			%
Coursework			40.00%
End of Module Assessment			60.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Project	% of total:	40
Assessment Date:	n/a	Outcome addressed:	2,4,5
Non-Marked:	No		
Assessment Description: This problem-based learning project involves learners applying economic concepts and methods to investigate a contemporary micro- or macroeconomic issue. Learners may also be required to make a presentation of their results in class.			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	60
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description: End-of-Semester Final Examination of two hours duration comprising five essay-based question from which three must be undertaken.			
No Workplace Assessment			
Reassessment Requirement			
Repeat examination <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	30	Once per semester	2.50
Tutorial	No Description	9	Once per semester	0.75
Total Weekly Contact Hours				3.25
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	0.6000000238418579	Every Week	0.60
Total Weekly Contact Hours				2.60

Module Resources	
<i>Recommended Book Resources</i>	
<p>Mankiw N.G. and Taylor P.T.. (2014), Economics, 3rd. Cengage.</p> <p>Leddin A.J. and Walsh B.M.. (2013), Macroeconomics: An Irish and European Perspective, 1st. Gill & Macmillan.</p>	
<i>Supplementary Book Resources</i>	
<p>Pindyck R., and Rubinfeld D. (2013), Microeconomics, 8th. Prentice Hall.</p> <p>Parkin M.. (2016), Economics: Global Edition, 12th. Pearson.</p> <p>Krugman P. and Wells R. (2012), Economics, 3rd. Macmillan.</p> <p>Krugman P., Obstfeld M. and Melitz M. (2014), International Economics, 10th. Pearson.</p>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
<p>[Website], www.ft.com.</p> <p>[Website], www.wsj.com.com.</p> <p>[Website], www.economist.com.</p> <p>[Website], www.federalreserve.com.</p> <p>[Website], www.ecb.com.</p> <p>[Website], www.cnbc.com.</p> <p>[Website], www.swap-rates.com.</p> <p>[Website], www.esri.ie.</p> <p>[Website], www.imf.org.</p> <p>[Website], www.cso.ie.</p> <p>[Journal], Journal of Economic Theory.</p> <p>[Journal], American Economic Review.</p> <p>[Journal], Journal of Political Economy.</p> <p>[Journal], Journal of Financial Research.</p> <p>[Journal], Journal of Monetary Economics.</p>	
Discussion Note:	