

## H8ECON: Economics

Module Code:	H8ECON
Long Title	Economics <b>APPROVED</b>
Title	Economics
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	
Module Author:	DAVE CORMACK
Departments:	
Specifications of the qualifications and experience required of staff	
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner will be able to:</i>	
<b>#</b>	<b>Learning Outcome Description</b>
LO1	Demonstrate a knowledge and understanding of economic concepts, theories and analytical methods used within micro and macroeconomic analysis.
LO2	Apply economic analysis to a variety of business related issues including production, pricing and investment.
LO3	Demonstrate an understanding of how monetary and fiscal policy measures can influence the macroeconomic environment.
LO4	Demonstrate an understanding of microeconomic concepts and theories with a particular emphasis on production, market structures and firm behaviour.
LO5	Demonstrate a comprehensive knowledge of the economic data analysis framework within which company investment and financing decisions are undertaken
LO6	Demonstrate how modern international economic analysis can be applied in formulating expectations of international money and foreign exchange markets.
LO7	Appraise the relevance of contemporary empirical economic studies with a focus on macro and global economic issues.
LO8	Critically assess contemporary policy issues affecting the international economic environment including monetary economic policy challenges and the emergence of the BRIC economies.
<b>Dependencies</b>	
<b>Module Recommendations</b>	
No recommendations listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Entry requirements</b>	

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Module Content & Assessment			
Indicative Content			
<b>Microeconomic Analysis (Week 1-2)</b> • Markets in Action - Demand, Supply and Market Equilibrium • Elasticity & Equity • Production, Output and Costs			
<b>Market Structures (Week 2- 4)</b> • Markets for Factors of Production • Forms of Market Structures • Managerial Decisions in Competitive Markets • Managerial Decisions for Firms with Market Power • Interdependence of Market Participants, Decision Making and Game Theory			
<b>Macroeconomic Analysis (5-6)</b> • Aggregate Demand, Aggregate Supply, Productivity and Growth • Inflation and Unemployment • The Business Cycle • Major Macroeconomic Policy Issues			
<b>Monetary Policy (7-8)</b> • Money, the Price Level and Inflation • Central Bank Policy Tools in Action • The Money Markets and Term Structure of Interest Rates • Money Supply, Inflation and Interest Rates • European Economic & Monetary Union			
<b>Fiscal Policy (9-10)</b> • Fiscal Policy • Taxation and Market Distortions • Keynesian Economic Theory • Supply Side Economics			
<b>International Economic Analysis (11-13)</b> • Comparative Advantage and International Trade • Exchange Rate and the Balance of Payments • Foreign Exchange Markets and Parity Relations • Regulation and Competition Policy in a Globalised Economy • Emerging International Economic Trends – BRICS			
Assessment Breakdown			%
Coursework			30.00%
End of Module Assessment			70.00%
Assessments			
Full Time			
Coursework			
<b>Assessment Type:</b>	Project	<b>% of total:</b>	30
<b>Assessment Date:</b>	n/a	<b>Outcome addressed:</b>	2,7,8
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> A project based assignment focusing on recent economic trends e.g. the global business cycle, sovereign debt dynamics, BRICS etc.			
End of Module Assessment			
<b>Assessment Type:</b>	Terminal Exam	<b>% of total:</b>	70
<b>Assessment Date:</b>	End-of-Semester	<b>Outcome addressed:</b>	1,2,3,4,5,6
<b>Non-Marked:</b>	No		
<b>Assessment Description:</b> End-of-Semester Final Examination			
No Workplace Assessment			

## H8ECON: Economics

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	30	Once per semester	2.50
Tutorial	No Description	9	Once per semester	0.75
Total Weekly Contact Hours				3.25
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	2	Every Week	2.00
Tutorial	No Description	0.6000000238418579	Every Week	0.60
Total Weekly Contact Hours				2.60

Module Resources	
<i>Recommended Book Resources</i>	
Samuelson P.A., and Nordhaus W.D. (2009), Economics, 19th. McGraw Hill.	
<i>Supplementary Book Resources</i>	
Mankiw N.G.. (2011), Principles of Economics, 6th. South Western College Publishers. Krugman P., and Wells R. (2010), Macro Economice, 2nd. Worth Publishers. Pindyck R., and Rubinfeld D. (2009), Microeconomics, International 7th. Pearson Prentice Hall. Krugman P., Obstfeld M. and Melitz M. (2011), International Economics, 9th. Prentice Hall.	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
[Website], <a href="http://www.ft.com">www.ft.com</a> . [Website], <a href="http://www.wsj.com.com">www.wsj.com.com</a> . [Website], <a href="http://www.economist.com">www.economist.com</a> . [Website], <a href="http://www.federalreserve.com">www.federalreserve.com</a> . [Website], <a href="http://www.ecb.com">www.ecb.com</a> . [Website], <a href="http://www.cnn.com">www.cnn.com</a> . [Website], <a href="http://www.swap-rates.com">www.swap-rates.com</a> . [Website], <a href="http://www.esri.ie">www.esri.ie</a> . [Website], <a href="http://www.imf.org">www.imf.org</a> . [Website], <a href="http://www.cso.ie">www.cso.ie</a> . [Journal], Journal of Economic Theory. [Journal], American Economic Review. [Journal], Journal of Political Economy. [Journal], Journal of Financial Research. [Journal], Journal of Monetary Economics.	
Discussion Note:	