

H8FMI: Financial Markets and Institutions

Module Code:	H8FMI
Long Title	Financial Markets and Institutions APPROVED
Title	Financial Markets and Institutions
Module Level:	LEVEL 8
EQF Level:	6
EHEA Level:	First Cycle
Credits:	10
Module Coordinator:	
Module Author:	DAVE CORMACK
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Develop an understanding of the international financial system through the analysis of financial markets and financial institutions.
LO2	Evaluate the role of the Central Bank in the global economy and its interaction with financial markets and financial institutions
LO3	Explain the role of financial intermediation in the global economy
LO4	Critically review the role of financial institutions and intermediaries operating in the global economy including the rating agencies
LO5	Evaluate and critically analyse the role of regulation in the financial markets and financial institutions.
LO6	Develop an understanding of the characteristics and terminology of the debt, (including Collateralized Loan Obligation (CLO), collateralised Debt Obligation (CDO)), equity, foreign exchange, derivatives and sovereign markets.
LO7	Identify and explain different financial instruments available in the financial markets.
LO8	Assess the changes undergoing in the financial markets including the rationale for government intervention.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Introduction and Overview of Financial Markets and Institutions- Week 1 • A short history of the international financial systems • Role of financial services in the economy • International Financial Services Centre in Dublin • Globalisation of financial centres and markets			
The role of the Central Bank in Financial Markets and Institutions- Week 2 Role of the Central Bank in the global economy and central banking activities			
Types of Banks and other Financial Institutions/Intermediaries- Week 2-3 • Definition and overview of types of banks and banking terminology • Role of the Rating Agencies • An explanation of various types of institutions: retail, wholesale, investment banks • Other finance companies: Insurance companies, securities firms, hedge funds, and private equity			
Financial Intermediation- Week 3 • Role of financial intermediation. • Introduction to the main types of risks incurred by financial institution • Capital adequacy			
Regulation of the Financial Markets and Institutions- Week 4-5 • Rationale for government intervention in the financial sector • Different types of intervention • Legislation, roles of the Financial Services Authority and Securities Exchange Commissions The Basel I, II and III Accords			
Financial Markets – Debt- Week 6-7 Identify and explain domestic and international exchanges for money, bond, mortgage, corporate and sovereign debt markets. Outline the characteristics of each market and define the main instruments offered (including Collateralized Loan Obligation (CLO), and Collateralised Debt Obligation (CDO)).			
Financial Markets – Equity- Week 8-9 Identify domestic and international stock exchanges and outline the history and role of stock exchanges. Explain the listing process, primary and secondary markets, the trading process of clearing and settlement and fundamental characteristics of equity instruments.			
Financial Markets – Foreign Exchange and Derivatives –Week 10-11 • Determination of exchange rates and need for risk management. • Overview of the characteristics of, and participants in, the foreign exchange market • Outline the structure of foreign exchange dealing and define the main instruments offered (forwards, futures, options and swaps)			
Financial Risk Management, Innovation and Global Financial Markets- Week 12-13 • Review of key trends such as the credit crunch, risk management and deleverage, Islamic banking and rethinking global banking economic paradigms.			
Assessment Breakdown			%
Coursework			40.00%
End of Module Assessment			60.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Assignment	% of total:	40
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5,6,7,8
Non-Marked:	No		
Assessment Description: demonstrate their in-depth understanding of the fundamentals of financial institutions, regulations, and financial instruments used in the financial markets. Through a case study, the students will be presented with a problem solving exercise that requires an understanding of financial institutions, analysis of financial instruments, and justification for any recommendations. Reference to class material, evidence of outside reading and reference to current market data is essential			
End of Module Assessment			
Assessment Type:	Terminal Exam	% of total:	60
Assessment Date:	End-of-Semester	Outcome addressed:	1,2,3,4,5,6,7,8
Non-Marked:	No		
Assessment Description: End-of-Semester Final Examination			
No Workplace Assessment			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	3	Every Week	3.00
Independent Learning Time	No Description	211	Once per semester	17.58
Total Weekly Contact Hours				3.00
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	3	Every Week	3.00
Independent Learning Time	No Description	211	Once per semester	17.58
Total Weekly Contact Hours				3.00

Module Resources	
<i>Recommended Book Resources</i>	
<p>Stephen Valdez , Philip Molyneux. (2010), An Introduction to Global Financial Markets, 6th. Palgrave.</p> <p>Saunders Anthony and Marcia Millon Cornett. (2004), Financial Markets and Institutions, A Modern Perspective, International. McGraw Hill.</p>	
<i>Supplementary Book Resources</i>	
<p>Abdreas Busch. (2009), Banking Regulation and Globalization, Oxford University Press.</p> <p>Frank J. Fabozzi; Franco P. Modigliani; Frank J. Jones,. Foundations of Financial Markets and Institutions, [ISBN: 978-0-13-135423-4].</p> <p>Cecchetti, S.G.. (2008), Money Banking and Financial Markets, 2nd. McGraw Hill.</p> <p>Matthews, Kent and John Thompson. (2008), The Economics of Banking, 2nd. Matthews, Kent and John Thompson, Wiley.</p> <p>Romesh V. (2005), Using the Financial Pages, 5th. Pearson.</p> <p>Howells, P. and K. Bain. (2007), Financial Markets and Institutions, 5th. Pearson Education.</p> <p>Eyler, R.. (2010), Money and Banking, Routeledge.</p> <p>Lewis, M. (2010), The Big Short, Penguin.</p>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	