

H7ARM: Advanced Risk Management

Module Code:	H7ARM
Long Title	Advanced Risk Management APPROVED
Title	Advanced Risk Management
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	Philip Shanahan
Module Author:	David McCarthy
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
#	Learning Outcome Description
LO1	Identify and analyse risks using risk identification techniques.
LO2	Describe what risk perception is, and how personal biases can influence risk management.
LO3	Align risk management with an organisations business strategy.
LO4	Understand where risk management fits within corporate governance.
LO5	Conduct both qualitative and quantitative risk analysis.
LO6	Assess how well risk management is performing in an organisation.
Dependencies	
Module Recommendations	
No recommendations listed	
Co-requisite Modules	
No Co-requisite modules listed	
Entry requirements	

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Module Content & Assessment			
Indicative Content			
Risk Management & Corporate Governance •Corporate governance models •OECD principles •Stakeholder expectations •Risk management •Internal audit			
Aligning Risk Management with the Organisation’s Strategy •Role of risk management in developingstrategy •Analysis of the organisation’s business model •Risk evaluation & decision-making			
Risk Management Framework •Risk architecture –roles & responsibilities, reporting, controls etc. •Risk management strategy –embedding riskmanagement in the organisation •Risk management protocols –classification, documentation, procedures etc.			
Types & Sources of Risk Information •Finding relevant risk-related information •Internal & external causes of risk •ISO 31000 –context			
Risk Perception •Attitudes on risk perception •Individual v group attitudes •Influence of perception on risk analysis			
Risk Identification Techniques •Different risk identification techniques •Selecting which techniques are most suitable for the organisation •Risk identification workshops •Opportunities and threats			
Qualitative & Quantitative Risk Analysis •Determining relevant impact and likelihood scales •Needto be objective and consistent •Use of the organisation’s financial information•Use of modelling techniques •Prioritising risks			
Risk Evaluation & Treatment •Organisation’s risk appetite•Risk controls •Treatment approaches (the 4Ts) •Reporting			
Risk Culture & Business Ethics •Aspects of risk culture •Changing risk culture •Tone from the top •Corporate social responsibility •Importance ofreputation •Managing reputation risks •Ethical trading			
Assessing the Performance of Risk Management in an Organisation •Evaluating performance of the risk management function •Relevant KPIs •Reporting performance			
Managing Crises •Drivers of crisis management •Contingency planning and preparedness •Business continuity planning •Building resilience •Learning from past experiences			
Assessment Breakdown			%
Coursework			100.00%
Assessments			
Full Time			
Coursework			
Assessment Type:	Assignment	% of total:	100
Assessment Date:	n/a	Outcome addressed:	1,2,3,4,5,6
Non-Marked:	No		
Assessment Description:	n/a		
No End of Module Assessment			
No Workplace Assessment			
Reassessment Requirement			
Repeat failed items <i>The student must repeat any item failed</i>			
Reassessment Description Specifically, where a learner fails to achieve a pass on this module, he/she will initially be provided with feedback from the lecturer and then asked to re-evaluate the research done and resubmit based on new research and the feedback received. An appropriate timescale will be provided. A second failure will mean the learner will be given a new assignment and will be given appropriate time to complete and submit. A third failure will mean that the learner must repeat the module. Further information can be found in Section 5.10.1of this document.			

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Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Full Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	No Description	14	Per Semester	1.17
Tutorial	No Description	10	Per Semester	0.83
Independent Learning	No Description	105	Per Semester	8.75
Total Weekly Contact Hours				2.00

Module Resources	
<i>This module does not have any book resources</i>	
<i>This module does not have any article/paper resources</i>	
<i>This module does not have any other resources</i>	
Discussion Note:	