

## H7GFS: Governance for Financial Services

Module Code:	H7GFS
Long Title	Governance for Financial Services <b>APPROVED</b>
Title	Governance for Financial Services
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	Philip Shanahan
Module Author:	Philip Shanahan
Departments:	School of Business
Specifications of the qualifications and experience required of staff	
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner will be able to:</i>	
<b>#</b>	<b>Learning Outcome Description</b>
LO1	Appraise the key corporate governance and ethical concepts in the financial services market
LO2	Evaluate Board architecture, the role of directors in corporate governance responsibilities, decision making, and accountability
LO3	Apply regulatory corporate governance codes to their industry sector
LO4	Relate corporate governance codes of best practice to current corporate practice by critically identifying deficiencies and strengths in corporate governance standards
LO5	Evaluate and discuss contemporary academic and industry literature pertaining to corporate governance and ethics
LO6	Describe the duties under both Statute and Common law that apply to Irish Directors, and assess the repercussions in both personal liability and future restriction/disqualification that may flow from a breach of these duties
<b>Dependencies</b>	
<b>Module Recommendations</b>	
No recommendations listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Entry requirements</b>	

# H7GFS: Governance for Financial Services

Module Content & Assessment	
<b>Indicative Content</b>	
<b>Corporate Governance, Ethics and Corporate Social Responsibility</b> •Introduction •What is corporate governance? •Business ethics •Changing face of corporate governance •Best practice v legislative approach •Corporate social responsibility •Current issues	
<b>Legal Framework and Corporate Governance</b> •Role of the regulator •Regulatory powers •Regulation of financial institutions •EU regulation including Basel I/II/III •Building societies and credit unions	
<b>Codes of Best Practice – Ireland and UK</b> •The Cadbury Report – executive vs non-executive directors and audit committee •The Greenbury Code – executive remuneration •The Hampel Report •The Combined Report – comply or explain •The Higgs Report – non-executive directors •Recent developments	
<b>Corporate Governance Theories, Principles and Models</b> •Separation of ownership •Agency theory •Stakeholder •Stewardship theory •Potential conflicts of interest	
<b>Role of Company Boards and Directors</b> •Board composition •Role and responsibility of directors •Qualifications to become a company director •Statutory duties •Disclosures vs prohibitions •Directors compliance statements •Board meetings •Board committees	
<b>Internal and External Controls</b> •Role of internal audit and audit committee •Role of external audit •Financial reporting	
<b>Executive Compensation Systems and Corporate Governance</b> •Guiding principle for remuneration committee •Long term interest of company •Relationship to pay/employment conditions elsewhere in company •Performance related elements •Transparency	
<b>Restriction and Disqualification of Directors</b> •Purpose of restriction (Phoenix Syndrome) •Effect of restriction •Grounds for disqualification •Effect of disqualification	
<b>Study of Relevant Case Studies</b> •E.g. Enron, Northern Rock, etc.	
Assessment Breakdown	%
Coursework	50.00%
End of Module Assessment	50.00%

## Assessments

Reassessment Requirement
<b>Repeat failed items</b> <i>The student must repeat any item failed</i>
<b>Reassessment Description</b> Repeat Assessments will be conducted in accordance with current college Assessment Regulations which are available on the Learner portal, in the Learner handbook and through the College internet site. These policies can also be viewed at: <a href="https://www.ncirl.ie/Students/Exams">https://www.ncirl.ie/Students/Exams</a> Specifically, where a learner fails to achieve a pass on the written exam on this module, he/she must resit another written exam. Failure to achieve a pass on the work-related assignment means he/she will initially be provided with feedback from the lecturer and then asked to re-evaluate the research done and resubmit based the feedback received. An appropriate timescale will be provided. If the learner fails the second written exam, he/she will be afforded a third attempt. A second failure on the work-related assignment means he/she will be given a new assignment and will be given appropriate time to complete and submit. A third failure on either assessment will mean that the learner must repeat the module.

## H7GFS: Governance for Financial Services

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Online				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	2 x 3 hour live online classes	6	Every Third Week	2.00
Total Weekly Contact Hours				2.00
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Independent Learning Time	Independent learning/research	105	Every Week	105.00
Directed Learning	Directed learning followed by formative assessment	12	Every Week	12.00
Lecturer-Supervised Learning (Contact)	Online discussion forum	10	Every Week	10.00
Lecture	2 x full day classes	14	Every Third Week	4.67
Total Weekly Contact Hours				26.67

Module Resources	
<i>This module does not have any book resources</i>	
<i>This module does not have any article/paper resources</i>	
<i>Other Resources</i>	
[Reading list prescribed by lecturer].	
Discussion Note:	