H9INN1: Innovation I

| Module Code: | | H9INN1 | | | | | | | |
|---|--|--|----------------------|--------------|--|--|--|--|--|
| Long Title | | Innovation I APPROVED | | | | | | | |
| Title | | Innovation I | | | | | | | |
| Module Level: | | LEVEL 9 | EVEL 9 | | | | | | |
| EQF Level: | | 7 | | | | | | | |
| EHEA Level: | | Second C | econd Cycle | | | | | | |
| Credits: | | 5 | | | | | | | |
| Module Coordinator: | | Victor Del Rosal | | | | | | | |
| Module Author: | | Victor Del Rosal | | | | | | | |
| Departments: | | School of Computing | | | | | | | |
| Specifications of the qualifications and experience required of staff | | | | | | | | | |
| Learning Outo | comes | | | | | | | | |
| On successful | completion of this modu | le the learr | ner will be able to: | | | | | | |
| # | Learning Outcome | Description | | | | | | | |
| LO1 | Assess the attractive canvas. | ness of business opportunities using commonly accepted innovation methodologies such as the lean canvas and the business model | | | | | | | |
| LO2 | Appraise sources of added to customer s | significant competitive advantage including proprietary knowledge and algorithms to create innovative solutions with a focus on the value grments. | | | | | | | |
| LO3 | Design and validate canvas and the busin | he conceptual business model that addresses a relevant gap in the market, using commonly accepted approaches such as the lean ess model canvas. | | | | | | | |
| Dependencies | | | | | | | | | |
| Module Recommendations | | | | | | | | | |
| 67498 | | H9 | IINN1 | Innovation I | | | | | |
| Co-requisite Modules | | | | | | | | | |
| No Co-requisite modules listed | | | | | | | | | |
| Entry requirements | | | | | | | | | |
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Module Content & Assessment

Indicative Content

Defining Innovation. Innovator mindset and skillset; introduction to Innovation methodologies

Empathy. User-centric design. 4 C's and 21st Century skills. Contrast and comparison of the lean canvas and the business model canvas. ISO 56002 Innovation Management

The Lean canvas and Emerging technologies and Types of Innovation
Lean canvas (9 sections). Emerging technologies. Social and economic change and opportunities

Customer Segmentation

Ethnographic research. User-centric analysis. Customer persona. Customer/user journey. Price sensitivity analysis. Ethical Considerations of Customer Segmentation

Problem definition

Root cause analysis. Customer/problem fit. Urgency of pain points. Industry and trend analysis

Creative Idea Generation

Idea generation tool. Problem/emerging technology matrix. VC investment trends and priorities. Industry forecast analysis

Unique Value Proposition

Features vs. benefits comparison. Benefit vs. technology matrix

Early adopters value mapping

Early adopter value matrix. Priority customer/user map. Early adopter vs. early majority feature and benefit analysis

Feature design. Feature prioritisation . Emerging technology landscape. Solution benchmarking

Business Model

Business Model Archetypes. Assessing financial viability and attractiveness. Competitor benchmarking

Minimum Viable Product

Types of MVPs. Key validation goals . MVP hypothesis design

Unfair Advantage and Organisational innovation readiness

Sources of competitive advantage. Intellectual Property. Organising for innovation

Final Presentations

Dragon Dens type format

| Assessment Breakdown | % |
|----------------------|---------|
| Coursework | 100.00% |

Assessments

Full Time

Coursework

Assessment Type: Formative Assessment

% of total: Non-Marked Outcome addressed: 1,2,3

Assessment Date: Non-Marked Yes

Assessment Description:

Formative assessment will be provided on the in-class individual or group activities. Feedback will be provided in written or oral format, or on-line through Moodle. In addition, in class discussions will be undertaken as part of the practical approach to learning.

Assessment Type: Formative Assessment % of total: Non-Marked Assessment Date: Week 4 Outcome addressed: 1,2,3

Non-Marked: Yes

Assessment Description:

Problem Definition and Customer Segmentation exercise. Goal: identify an attractive customer segment-problem combination to address. Following the lean canvas and market segmentation methodologies this submission will concentrate on identifying a highly focused (hyper-focused) customer segment and a highly urgent problem to solve

Assessment Type: Assignment % of total: 40 Assessment Date: Week 6 Outcome addressed: 1

No

Assessment Description:

This is an initial proposal that must address the first 3 sections of the lean canyas (customer segment, problem definition and solution architecture) as well as other key elements of the business model.

Assessment Type: Project % of total: 60 Assessment Date: Week 12 Outcome addressed: 1.2.3

Non-Marked:

Assessment Description:

Minimum Viable Product (MVP) document and presentation. This presentation is an expanded and annotated version of the final (Dragons' Den) slide deck presentation. It must address the first 5 sections of the lean canvas as well as other key elements of the business model. Key criteria for marking include urgency of customer needs, technical feasibility. Financial viability is not assessed at this stage. The project document is marked with the corresponding sections of the innovation marking rubric. Appropriate referencing must be followed.

No End of Module Assessment

No Workplace Assessment

Reassessment Requirement

Repeat examination

Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.

Reassessment Description

If a pass grade is not achieved, learners must undertake a continuous assessment that assesses all learning outcomes. The repeat submission will be a 100% assignment or project. This may be the submission of the Minimum Viable Product (MVP) slide deck. This is an expanded and annotated version of the slide deck presentation, addressing the first 5 sections of the lean canvas. A live pitch will not be necessary, only a report submission will be required.

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| Module Workload | | | | | | | | | | |
|--------------------------------------|------------------------------------|-------|---------------|------------------------------------|--|--|--|--|--|--|
| Module Target Workload Hours 0 Hours | | | | | | | | | | |
| Workload: Full Time | | | | | | | | | | |
| Workload Type | Workload Description | Hours | Frequency | Average Weekly Learner Workload | | | | | | |
| Lecture | Classroom & Demonstrations (hours) | 24 | Every Week | 24.00 | | | | | | |
| Tutorial | Other hours (Practical/Tutorial) | 24 | Every Week | 24.00 | | | | | | |
| Independent Learning | Independent learning (hours) | 77 | Every Week | 77.00 | | | | | | |
| Total Weekly Contact Hours | | | | | | | | | | |

Module Resources

Recommended Book Resources

Ash Maurya. (2012), Running Lean, "O'Reilly Media, Inc.", p.207, [ISBN: 1449305172].

Victor Del Rosal. (2015), Disruption, CreateSpace, p.184, [ISBN: 1514173948].

Peter Thiel, Blake Masters. (2015), Zero to One, Virgin Books, p.210, [ISBN: 0753555204].

Michael Lewrick, Patrick Link, Larry Leifer. (2018), The Design Thinking Playbook, John Wiley & Sons, p.352, [ISBN: 9781119467472].

Supplementary Book Resources

Adam M. Grant, Sheryl Sandberg. (2016), Originals, Viking, p.322, [ISBN: 0525429565].

Andrew Romans. (2013), THE ENTREPRENEURIAL BIBLE TO VENTURE CAPITAL: Inside Secrets from the Leaders in the Startup Game, McGraw Hill Professional, p.256, [ISBN: 0071830359].

Clayton M. Christensen. (2016), The Innovator's Dilemma: When New Technologies Cause Great Firms to Fail, [ISBN: 1633691780].

This module does not have any article/paper resources

Other Resources

[Website], ISO. (2019), Shape a new future with innovation management standards,

[Website], World Economic Forum: Outlook on the Global Agenda,

https://www.weforum.org/agenda/global/

[Website], McKinsey Global Institute Technology and Innovation Research,

w.mckinse ey.com/mgi/our-researc h/technology-and-innovation

[Website], Gartner Hype Cycle 2019, https://www.gartner.com/smarterwithgartn er/gartner-top-10-strategic-technology-t rends-for-2019/

[Website], Gartner's Top 10 Strategic Technology Trends,

http://www.gartner.com/technology/resear ch/top-10-technology-trends/

[Website], MIT Tech Innovation Resources,

https://innovation.mit.edu/resources/?wh o=graduate&what=acceleratorincubator -graduate,courses-graduate,hackathonidea tion-sessions-graduate,student-club-grad uate

Discussion Note: