

## H7CUESCA: Credit Union Ethos, Structure and Core Activities

Module Code:	H7CUESCA
Long Title	Credit Union Ethos, Structure and Core Activities <b>APPROVED</b>
Title	Credit Union Ethos, Structure and Core Activities
Module Level:	LEVEL 7
EQF Level:	6
EHEA Level:	First Cycle
Credits:	5
Module Coordinator:	Philip Shanahan
Module Author:	Philip Shanahan
Departments:	
Specifications of the qualifications and experience required of staff	
<b>Learning Outcomes</b>	
<i>On successful completion of this module the learner will be able to:</i>	
<b>#</b>	<b>Learning Outcome Description</b>
LO1	Demonstrate a comprehensive understanding of the distinguishing characteristics and operating principles of credit unions;
LO2	Analyse the various roles of key officers, members and committees within the credit union organisational structure and show full understanding of how credit unions are structured for effective and compliant service delivery;
LO3	Evaluate key historical developments and current challenges which currently face the credit union movement;
LO4	Describe how the ethical basis of credit unions is integrated into the provision of services to members, with particular emphasis on your role in this process;
LO5	Critically evaluate the nature of membership in credit union and the importance of a member-centred approach in meeting member needs;
LO6	Explain the core services provided by the credit union to members and explore the potential for broadening the range of services in the future.
<b>Dependencies</b>	
<b>Module Recommendations</b>	
No recommendations listed	
<b>Co-requisite Modules</b>	
No Co-requisite modules listed	
<b>Entry requirements</b>	

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Module Content & Assessment	
<b>Indicative Content</b>	
<b>What a Credit Union is</b> •What is a credit union? •Origins of credit unions •Credit union ethos: values and principles	
<b>How Credit Unions are Structured and Organised</b> •Purpose of a credit union •Membership – the Common Bond •Credit union core services •Organisational structure •Membership and democracy •Board of Directors •Principal posts •Board Oversight Committee •Auditor •Committees of the Board of Directors •Other positions required under law	
<b>Key Developments and Challenges</b> •A movement in transition •The Commission on Credit Unions and the Credit Union and Cooperation with Overseas Regulators Act 2012 •The Credit Union Act, 1997 (Regulatory Requirements) Regulations 2016 •Looking forward	
<b>Ethics, The Credit Union and You</b> •What ethics is and why it is important •Credit union co-operative values •Developing a code of ethics •Conflicts of interest	
<b>Application</b> •Research on governance structure in learner's credit union •Principles application exercises •Ethics application exercises •Research on impact of recent developments within credit union movement	
<b>NOTE:</b> This module will be delivered in both Republic of Ireland and Northern Ireland. While most of the content is relevant to both jurisdictions, there will be some differences that will be reflected in the ROI and NI manuals (composite readings).	
<b>Reading</b> Learners will be provided with access to a comprehensive reading manual, covering all module content. The module tutor may recommend further reading and/or research.	
Assessment Breakdown	%
End of Module Assessment	100.00%
<b>Assessments</b>	
Full Time	
No Coursework	
End of Module Assessment	
<b>Assessment Type:</b>	Terminal Exam
<b>Assessment Date:</b>	End-of-Semester
<b>Non-Marked:</b>	No
<b>% of total:</b>	100
<b>Outcome addressed:</b>	1,2,3,4,5,6
<b>Assessment Description:</b> This module will be assessed through a work-related assignment which will require learners to construct a piece of work that demonstrates they understand how a credit union implements the operating principles of credit unions, and how this fits with the ethos and prescribed governance structures within credit unions. They will be expected to conduct internal research within their credit union. As part of this assessment, learners will be required to conduct external research in an area such as regulatory/industry development, and how these developments do or may impact on credit unions in Ireland.	
No Workplace Assessment	
Reassessment Requirement	
<b>Repeat examination</b> <i>Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.</i>	

## H7CUESCA: Credit Union Ethos, Structure and Core Activities

Module Workload				
Module Target Workload Hours 0 Hours				
Workload: Part Time				
Workload Type	Workload Description	Hours	Frequency	Average Weekly Learner Workload
Lecture	Programme induction (2 hours) Full day workshop (7 hours) 2 x live online classes	15	Every Week	15.00
Directed Learning	Directed reading Online discussion forum	25	Every Week	25.00
Independent Learning	Independent reading/research/study	105	Every Week	105.00
Total Weekly Contact Hours				40.00

Module Resources	
This module does not have any book resources	
This module does not have any article/paper resources	
Other Resources	
<p>[Website], Central Bank of Ireland. Central Bank of Ireland,  <a href="http://www.centralbank.ie">http://www.centralbank.ie</a></p> <p>[Website], Irish League of Credit Unions. Irish League of Credit Unions,  <a href="http://www.creditunion.ie">http://www.creditunion.ie</a></p> <p>[Website], Financial Conduct Authority. Financial Conduct Authority (UK),  <a href="http://www.fca.org.uk">http://www.fca.org.uk</a></p> <p>[Website], Prudential Regulatory Authority (UK). Prudential Regulatory Authority (UK),  <a href="http://www.bankofengland.co.uk/pru">http://www.bankofengland.co.uk/pru</a></p>	
Discussion Note:	